



# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

Approved by AICTE, New Delhi, Affiliated to Anna University, Chennai.

*2(f) Status of UGC, An ISO 9001: 2015 Certified Institution*

A Christian Minority Institution run by the Franciscan Sisters of the Immaculate Heart of Mary Society, Puducherry.

Phone: 04151-258325, 258326

Website: [www.iecw.edu.in](http://www.iecw.edu.in)

Email ID: [indhaya@iecw.edu.in](mailto:indhaya@iecw.edu.in)

## **ANNUAL MAINTENANCE OF PHYSICAL AND ACADEMIC SUPPORT FACILITY**







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*Ramani*  
Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201, KALLAKURICHI DT.



# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

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## **CERTIFICATE OF THE HEAD OF THE INSTITUTION**





# IDHAYA ENGINEERING COLLEGE FOR WOMEN

Approved by AICTE, New Delhi and Affiliated to Anna University, Chennai.  
2(f) Status of UGC, Permanently Affiliated Programmes & An ISO 9001 : 2015 Certified Institution  
( A Unit of the Franciscan Sisters of the Immaculate Heart of Mary Society, Pondicherry )

**DR .R. GURUMANI**, M.E., Ph.D., M.B.A., M.ISTE., F.IE.,  
PRINCIPAL

## TO WHOMSOEVER IT MAY CONCERN

This is to certify that the annual expenditure towards the Maintenance of physical and academic support facilities excluding salary, during last five years mentioned against each in lakhs as follows.

| YEAR                               | 2020-2021    | 2019-2020    | 2018-2019    | 2017-2018    | 2016-2017    |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Maintenance of physical facilities | 22.60        | 33.88        | 43.72        | 35.20        | 44.00        |
| Academic support facilities        | 14.52        | 39.70        | 41.89        | 45.82        | 37.41        |
| <b>Total</b>                       | <b>37.12</b> | <b>73.58</b> | <b>85.61</b> | <b>81.02</b> | <b>81.41</b> |

  
PRINCIPAL

**Dr.R.GURUMANI**,M.E.,Ph.D.,M.B.A.,M.ISTE.,F.IE.,  
PRINCIPAL

IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201. KALLAKURICHI DT.



# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

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Email ID: [indhaya@iecw.edu.in](mailto:indhaya@iecw.edu.in)

**CERTIFICATION BY AUDITOR**

**M.THOMAS & CO.,**  
**CHARTERED ACCOUNTANTS**  
Flat No.G-11, Marina Square,  
53/27 Santhome High Road  
Mylapore, Chennai -600 004

**Phone:24641878/24958013**  
**E-mail: cleancheck@mthomasco.com**

To  
The Director  
National Assessment and accreditation council (NAAC)  
Bangalore 560072

Sir,

**Sub:** Certification-Expenses towards Maintenance of physical and academic support facilities-reg

This is to certify that Idhaya Engineering College for Women Chinnasalem, Kallakurichi, Tamilnadu has incurred the following annual expenditure for Maintenance of physical and Academic support facilities (excluding salary) during the last five years. This certificate has been issued based on the audited Balance sheet and income and expenditure statements.

**4.4.1**

**(INR in Lakhs)**

| <b>Year</b>                        | <b>2020-2021</b> | <b>2019-2020</b> | <b>2018-2019</b> | <b>2017-2018</b> | <b>2016-2017</b> |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|
| Maintenance of Physical Facilities | 22.60            | 33.88            | 43.72            | 35.20            | 44.00            |
| Academic support facilities        | 14.52            | 39.70            | 41.89            | 45.82            | 37.41            |

FOR M.THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
FRN 004408S

(A.ROZARIO)  
M.NO.021230  
PARTNER4  
**UDIN 21021230AAAATM3290**  
Place: Chennai - 600 004  
Date: 18.09.2021





# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

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## **AUDIT STATEMENT FOR THE ACADEMIC YEAR 2020-21**

**M.THOMAS & CO.,**  
**CHARTERED ACCOUNTANTS**  
Flat No.G-11, Marina Square,  
No.53/27 Santhome High Road  
Mylapore, Chennai -600 004

Phone:24641878/24958013  
E-mail: cleanceck@mthomasco.com

REF: FILE NO.IHM-58

Institution No.038/IHM-51/2021-2022

**AUDITOR'S REPORT**

**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
{ A UNIT OF "IMMACULATE HEART OF MARY'S SOCIETY,SOCIETY NO.1,  
CUDDALORE - 607 001 }  
**NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201**  
**VILLUPURAM DISTRICT: TAMIL NADU**

\*\*\*

**Report on the Financial Statements**

1.We have audited the accompanying financial statements of **IDHAYA ENGINEERING COLLEGE FOR WOMEN :{ A UNIT OF "IMMACULATE HEART OF MARY'S SOCIETY,SOCIETY NO.1, CUDDALORE - 607 001 } NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201 VILLUPURAM DISTRICT: TAMIL NADU:** which comprise the Balance Sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

2.Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3.Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201. KALLAKURICHI DT.**





5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (i) In the case of the Balance Sheet of the affairs of the College as at 31<sup>st</sup> March 2021
- (ii) In the case of the Income and Expenditure Account of the excess of income for the year ended on that date.

### Report on Other Legal and Regulatory Requirements


7. We report that

(a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purposes of our audit.

(b) In our opinion, proper books of accounts have been kept by the College so far as it appears from the examination of those books.

(c) The Balance Sheet and the Income and Expenditure Account of the College dealt with by this report are in agreement with the books of accounts.

FOR M. THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
FRN 004408S


  
(A. ROZARIO)  
PARTNER  
M. NO. 021230

UDIN 21021230AAAASS2893

PLACE: CHENNAI - 600 004

DATE: 27.08.2021



  
Dr. R. GANESAN, M. A. (C.A.), F. I. C. (C.A.),  
PRINCIPAL

IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201, KALLAKURICHI DT

Ibhaya Engineering College For Women  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainarpalayam Road: Chinna Salem - 606 201  
Kallakuruchi District: Tamil Nadu

## Engineering College Account

Receipts and Payments Account for the year ended 31.03.2021

| Receipts                             | Amount                | Payments                                       | Amount                |
|--------------------------------------|-----------------------|------------------------------------------------|-----------------------|
| College Fees                         | 2,96,55,629.00        | Teaching Staff Salaries                        | 95,56,956.00          |
| Vehicle Fees                         | 10,72,877.00          | Non - Teaching Staff Salaries                  | 1,84,992.00           |
| SB Interest                          | 73,229.78             | PF Remitted - Management Contribution          | 8,61,016.00           |
| FD Interest                          | 2,64,706.00           | Electricity                                    | 3,53,601.00           |
| Other Income                         | 43,500.00             | Printing and Stationary                        | 1,17,449.00           |
| Computer Fees                        | 86,670.00             | Postage and Telephone                          | 19,282.00             |
| Books and Stationary                 | 5,15,625.00           | Travel and Conveyance                          | 1,12,620.00           |
| Workshop Fees                        | 3,79,502.00           | Bank Charges                                   | 6,102.43              |
| Training and Placement Fees          | 58,500.00             | Taxes and Duties                               | 630.00                |
| Other Fees                           | 5,385.00              | Computer Maintenance                           | 3,49,204.98           |
| Contribution from Alumni Students    | 10,000.00             | Professional Charges                           | 64,900.00             |
| Sale of Old Items                    | 19,000.00             | Advertisement                                  | 19,364.00             |
| Breakage Income                      | 1,63,050.00           | Sanitation and Toilet Articles                 | 25,770.00             |
| TC Income                            | 4,300.00              | Vehicle Maintenance                            | 15,87,852.00          |
| Application and Income               | 12,400.00             | Donation and Gift                              | 34,088.00             |
|                                      |                       | Repairs and Maintenance                        | 13,48,560.00          |
| <b>Contribution Received From</b>    |                       | Functions and Celebrations                     | 1,02,682.00           |
| Immaculate Heart of Mary Generalate, |                       | Training, Seminar and Meetings                 | 38,000.00             |
| Pondicherry                          | 79,57,000.00          | Charities                                      | 1,29,752.00           |
|                                      |                       | Consortium Renewal                             | 33,600.00             |
|                                      |                       | Other Salaries                                 | 46,164.00             |
|                                      |                       | Exam Stationary                                | 8,491.00              |
|                                      |                       | Sports and Games                               | 4,785.00              |
|                                      |                       | Chapl Expenses                                 | 10,220.00             |
|                                      |                       | Laboratory Expenses                            | 35,000.00             |
|                                      |                       | Refreshments                                   | 42,849.00             |
|                                      |                       | Book Depot                                     | 1,32,615.00           |
|                                      |                       | Uniform                                        | 26,000.00             |
|                                      |                       | Staff Welfare                                  | 94,000.00             |
|                                      |                       | Garden Maintenance                             | 12,819.00             |
|                                      |                       | Admission Expenses                             | 2,03,080.00           |
|                                      |                       | Affiliation Charges                            | 2,20,000.00           |
|                                      |                       | Fees Remitted to University                    | 54,560.00             |
|                                      |                       | Training, Seminar and Meetings Faculty         | 10,890.00             |
|                                      |                       | Management Contribution to St Anne's Cuddalore | 10,00,000.00          |
| <b>Assets and Liabilities</b>        |                       | <b>Assets and Liabilities</b>                  |                       |
|                                      |                       | New Construction - Compound Wall               | 79,00,000.00          |
|                                      |                       | Equipments                                     | 6,29,350.00           |
|                                      |                       | Computers                                      | 4,00,500.00           |
|                                      |                       | Lab Equipments                                 | 3,89,781.00           |
|                                      |                       | New Vehicle                                    | 17,54,175.00          |
| Staff Advance Recovered              | 2,000.00              | Salary Advance Given                           | 61,000.00             |
| PF Recovered - Staff Contribution    | 7,95,462.00           | PF Remitted - Staff Contribution               | 7,95,462.00           |
| TDS Recovered                        | 1,55,240.00           | TDS Remitted                                   | 1,55,240.00           |
| <b>Opening Balance</b>               |                       | <b>Closing Balance</b>                         |                       |
| Cash                                 | 4,788.00              | Cash                                           | 5,865.00              |
| Bank                                 | 9,24,144.76           | Bank                                           | 21,23,506.13          |
| Fixed Deposit                        | 30,67,724.00          | Fixed Deposit                                  | 1,42,10,159.00        |
| <b>Grand Total</b>                   | <b>4,52,70,712.54</b> | <b>Grand Total</b>                             | <b>4,52,70,712.54</b> |

For Ibhaya Engineering College for Women

As Per Our Report of Even Date

**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
PRINCIPAL

**IDHAYA ENGG. COLLEGE FOR WOMEN**

CHINNASALEM, 606 201, KALLAKURUCHI Dt.

**SECRETARY**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Chinnasalem - 606 201  
Nainarpalayam Road,  
Chinnasalem - 606 201, Kallakuruchi Dt.

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Chinnasalem - 606 201  
Nainarpalayam Road,  
Chinnasalem - 606 201, Kallakuruchi Dt.

For M. Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S

(A. Rozario)

FR No: 021230

Partner

UDIN 21021230AAAASS2893



**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainarpalayam Road: Chinna Salem - 606 201  
Kallakuruchi District: Tamil Nadu

**Engineering College Account**

**Income and Expenditure Account for the year ended 31.03.2021**

| Expenditure                                    | Amount                | Income                               | Amount                |
|------------------------------------------------|-----------------------|--------------------------------------|-----------------------|
| Teaching Staff Salaries                        | 95,56,956.00          | College Fees                         | 2,96,55,629.00        |
| Non - Teaching Staff Salaries                  | 1,84,992.00           | SB Interest                          | 73,229.78             |
| PF Remitted - Management Contribution          | 8,61,016.00           | FD Interest                          | 2,64,706.00           |
| Electricity                                    | 3,53,601.00           | Other Income                         | 43,500.00             |
| Printing and Stationary                        | 1,17,449.00           | Computer Fees                        | 86,670.00             |
| Postage and Telephone                          | 19,262.00             | Books and Stationary                 | 5,15,625.00           |
| Travel and Conveyance                          | 1,12,620.00           | Less: Receipts Netted                | 1,32,615.00           |
| Bank Charges                                   | 6,102.43              | Workshop Fees                        | 3,79,502.00           |
| Taxes and Duties                               | 630.00                | Training and Placement Fees          | 58,500.00             |
| Computer Maintenance                           | 3,49,204.98           | Other Fees                           | 5,385.00              |
| Professional Charges                           | 64,900.00             | Contribution from Alumini Students   | 10,000.00             |
| Advertisement                                  | 19,364.00             | Sale of Old Items                    | 19,000.00             |
| Sanitation and Toilet Articles                 | 25,770.00             | Breakage Income                      | 1,63,050.00           |
| Vehicle Maintenance                            | 15,87,852.00          | TC Income                            | 4,300.00              |
| Less: Receipts Netted                          | 10,72,877.00          | Application and Income               | 12,400.00             |
| Donation and Gift                              | 34,088.00             |                                      |                       |
| Repairs and Maintenance                        | 13,46,580.00          |                                      |                       |
| Functions and Celebrations                     | 1,02,682.00           |                                      |                       |
| Training, Seminar and Meetings                 | 38,000.00             | <b>Contribution Received From</b>    |                       |
| Charities                                      | 1,29,752.00           | Immaculate Heart of Mary Generalate, |                       |
| Consortium Renewal                             | 33,600.00             | Pondicherry                          | 79,57,000.00          |
| Other Salaries                                 | 46,164.00             |                                      |                       |
| Exam Stationary                                | 8,491.00              |                                      |                       |
| Sports and Games                               | 4,785.00              |                                      |                       |
| Chapl Expenses                                 | 10,220.00             |                                      |                       |
| Laboratory Expenses                            | 35,000.00             |                                      |                       |
| Refreshments                                   | 42,649.00             |                                      |                       |
| Uniform                                        | 26,000.00             |                                      |                       |
| Staff Welfare                                  | 94,000.00             |                                      |                       |
| Garden Maintenance                             | 12,819.00             |                                      |                       |
| Admission Expenses                             | 2,03,080.00           |                                      |                       |
| Affiliation Charges                            | 2,20,000.00           |                                      |                       |
| Fees Remitted to University                    | 54,560.00             |                                      |                       |
| Training, Seminar and Meetings Faculty         | 10,890.00             |                                      |                       |
| Management Contribution to St Anne's Cuddalore | 10,00,000.00          |                                      |                       |
| <b>Total Expenditure</b>                       | <b>1,56,40,182.41</b> | <b>Total Income</b>                  | <b>3,91,15,881.78</b> |
| Depreciation                                   | 55,57,725.00          |                                      |                       |
| Excess of Income                               |                       |                                      |                       |
| Over Expenditure                               | 1,79,17,974.37        |                                      |                       |
| <b>Total</b>                                   | <b>3,91,15,881.78</b> | <b>Total</b>                         | <b>3,91,15,881.78</b> |

For Idhaya Engineering College for Women

**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
PRINCIPAL

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
CHINNASALEM - 606 201, KALLAKURUCHI Dt.

**SECRETARY**

CHINNASALEM - 606 201

**IDHAYA ENGG. COLLEGE FOR WOMEN**

Nainarpalayam Road,

Chinnasalem-606 201, Kallakuruchi Dt.

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**

Nainarpalayam Road,

Chinnasalem-606 201, Kallakuruchi Dt.

As Per Our Report of Even Date

For M. Thomas & Co.,  
Chartered Accountants.,

FRN: 0044085

(A. Rozario)  
M. No: 021230

Partner  
UDIN 21021230AAAASS2893





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Nainarpalayam Road: Chinna Salem - 606 201  
Kallakuruchi District: Tamil Nadu

## Engineering College Account

## Balance Sheet As At 31.03.2021

| Liabilities                               | Value As On<br>31.03.2021 | Value As On<br>31.03.2020 |
|-------------------------------------------|---------------------------|---------------------------|
| <b>General Fund</b>                       | 4,33,73,066.38            | 4,33,73,066.38            |
| Add: Excess of Income<br>Over Expenditure | <u>1,79,17,974.37</u>     |                           |
| <b>Current Liabilities</b>                |                           |                           |
| TDS Recovered                             | 1,55,240.00               |                           |
| Less: Remitted During the year            | <u>1,55,240.00</u>        | -                         |
| PF Recovered - Employee Contribution      | 7,95,462.00               |                           |
| Less: Remitted During the year            | <u>7,95,462.00</u>        | -                         |
| <b>Total</b>                              | <b>6,12,91,040.75</b>     | <b>4,33,73,066.38</b>     |

| Assets                                   | Value As On<br>31.03.2021 | Value As On<br>31.03.2020 |
|------------------------------------------|---------------------------|---------------------------|
| <b>Fixed Assets</b><br>(As Per Schedule) | 4,48,33,996.62            | 3,93,17,915.62            |
| Loan Given to Staff                      | 61,000.00                 |                           |
| Add: Given During the year               | <u>2,000.00</u>           | 59,000.00                 |
| TDS Recoverable FY 2015-2016             | 58,514.00                 | 58,514.00                 |
| <b>Current Assets</b>                    |                           |                           |
| Cash                                     | 5,865.00                  | 4,768.00                  |
| Bank                                     | 21,23,506.13              | 9,24,144.76               |
| Fixed Deposit                            | 1,42,10,159.00            | 30,67,724.00              |
| <b>Total</b>                             | <b>6,12,91,040.75</b>     | <b>4,33,73,066.38</b>     |

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S.

*Dr. R. GURUMANI*  
**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI Dt.**

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainarpalayam Road,  
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**SECRETARY**  
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Chinnasalem - 606201  
Nainarpalayam Road,  
Chinnasalem-606 201, Kallakurichi Dt.

(A. Rozario)

M. No: 021230

Partner

UDIN 21021230AAAASS2893





**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainarpalayam Road: Chinna Salem - 606 201  
Kallakuruchi District: Tamil Nadu

**Engineering College Account**

**Schedule of Fixed Assets As At 31.03.2021**

| Assets                                 | Rate % | Cost As On 01.04.2020  | Additions             | Cost As On 31.03.2021  | Deprn Up to 31.03.2020 | Deprn for the year  | Deprn Up to 31.03.2021 | WDV As On 31.03.2020  | WDV As On 31.03.2021  |
|----------------------------------------|--------|------------------------|-----------------------|------------------------|------------------------|---------------------|------------------------|-----------------------|-----------------------|
| Land                                   |        | 15,63,213.00           |                       | 15,63,213.00           | -                      | -                   | -                      | 15,63,213.00          | 15,63,213.00          |
| Building                               | 10.00  | 11,03,02,961.00        | 79,00,000.00          | 11,82,02,961.00        | 8,04,59,563.35         | 37,74,340.00        | 8,42,33,903.35         | 2,98,43,397.65        | 3,39,69,057.65        |
| Furniture and Fittings                 | 10.00  | 65,60,481.70           |                       | 65,60,481.70           | 48,80,376.29           | 1,68,011.00         | 50,48,387.29           | 16,80,105.41          | 15,12,094.41          |
| Vehicle                                | 15.00  | 56,24,692.00           | 17,54,175.00          | 73,78,867.00           | 50,29,916.00           | 3,52,343.00         | 53,82,259.00           | 5,94,776.00           | 19,96,608.00          |
| Vehicle TN 15 V - 4675 - Eicher        | 15.00  | 12,52,000.00           |                       | 12,52,000.00           | 5,98,449.00            | 98,033.00           | 6,96,482.00            | 6,53,551.00           | 5,55,518.00           |
| Vehicle - Maruti Ertica TN 15 Q - 9333 | 15.00  | 15,08,854.00           |                       | 15,08,854.00           | 4,18,707.00            | 1,63,522.00         | 5,82,229.00            | 10,90,147.00          | 9,26,625.00           |
| Computer                               | 40.00  | 1,58,51,246.00         | 4,00,500.00           | 1,62,51,746.00         | 1,57,87,038.50         | 1,85,883.00         | 1,59,72,921.50         | 64,207.50             | 2,78,824.50           |
| Equipments - General                   | 15.00  | 80,99,606.40           | 6,29,350.00           | 87,28,956.40           | 64,16,575.00           | 3,46,857.00         | 67,63,432.00           | 16,83,031.40          | 19,65,524.40          |
| Equipments - Lab                       | 15.00  | 1,09,44,870.00         | 3,89,781.00           | 1,13,34,651.00         | 93,01,241.63           | 3,05,011.00         | 96,06,252.63           | 16,43,628.37          | 17,28,398.37          |
| Library Books                          | 60.00  | 62,00,002.25           |                       | 62,00,002.25           | 61,11,198.96           | 53,282.00           | 61,64,480.96           | 88,803.29             | 35,521.29             |
| Borewell                               | 5.00   | 2,30,180.00            |                       | 2,30,180.00            | 73,668.00              | 7,826.00            | 81,494.00              | 1,56,512.00           | 1,48,686.00           |
| Softwares                              | 40.00  | 12,47,441.00           |                       | 12,47,441.00           | 9,90,898.00            | 1,02,617.00         | 10,93,515.00           | 2,56,543.00           | 1,53,926.00           |
| <b>Total</b>                           |        | <b>16,93,85,547.35</b> | <b>1,10,73,806.00</b> | <b>18,04,59,353.35</b> | <b>13,00,67,631.73</b> | <b>55,57,725.00</b> | <b>13,56,25,356.73</b> | <b>3,93,17,915.62</b> | <b>4,48,33,996.62</b> |

Page No 4/5

UDIN 21021230AAAASS2893

*M. R. Gurumani*  
**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M. ISTE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI DT.**



**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
( A UNIT OF IMMACULATE HEART OF MARY'S SOCIETY, SOCIETY NO .1, CUDDALORE - 607 001 )  
NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201  
KALLAKURUCHI DISTRICT : TAMIL NADU

**ENGINEERING COLLEGE ACCOUNT**

**BANK DETAILS AS ON 31ST MARCH 2021**

| S.No         | NAME OF THE BANK          | BRANCH      | Account No | IFSC Code No | AMOUNT              |
|--------------|---------------------------|-------------|------------|--------------|---------------------|
| 1            | Indian Bank - Chinnasalem | Chinnasalem | 5303094694 | IDIB000C045  | 1,65,771.00         |
| 2            | Indian Bank - Chinnasalem | Chinnasalem | 777761596  | IDIB000C045  | 41,893.80           |
| 3            | Indian Bank - Chinnasalem | Chinnasalem | 530379727  | IDIB000C045  | 57,526.39           |
| 4            | Indian Bank - Chinnasalem | Chinnasalem | 530309468  | IDIB000C045  | 18,58,314.94        |
| <b>TOTAL</b> |                           |             |            |              | <b>21,23,506.13</b> |

**SCHEDULE OF FIXED DEPOSIT AS ON 31.03.2021**

| S NO.        | NAME OF THE BANK                               | FDR NO.     | DATE OF DEPOSIT | DATE OF MATURITY | AMOUNT                |
|--------------|------------------------------------------------|-------------|-----------------|------------------|-----------------------|
|              | <b>Idaya Engineering College - Chinnasalem</b> |             |                 |                  |                       |
| 1            | Indian Bank Chinnasalem                        | 6914615506  | 26.08.2020      | 23.05.2021       | 10,13,961.00          |
| 2            | Indian Bank Chinnasalem                        | 6914615925  | 26.08.2020      | 23.05.2021       | 5,06,979.00           |
| 3            | Indian Bank Chinnasalem                        | 6881374718  | 28.05.2020      | 27.05.2021       | 15,44,183.00          |
| 4            | Indian Bank Chinnasalem                        | 6881374741  | 28.05.2020      | 27.05.2021       | 15,44,183.00          |
| 5            | Indian Bank Chinnasalem                        | 6881374768  | 28.05.2020      | 28.05.2021       | 15,36,660.00          |
| 6            | Indian Bank Chinnasalem                        | 69986676150 | 12.03.2021      | 13.06.2021       | 9,75,000.00           |
| 7            | Indian Bank Chinnasalem                        | 6449239626  | 14.07.2016      | 14.07.2021       | 39,193.00             |
| 8            | Indian Bank Chinnasalem                        | 6998667475  | 12.03.2021      | 13.09.2021       | 15,00,000.00          |
| 9            | Indian Bank Chinnasalem                        | 6998668219  | 12.03.2021      | 13.09.2021       | 15,00,000.00          |
| 10           | Indian Bank Chinnasalem                        | 6998667601  | 12.03.2021      | 13.09.2021       | 15,00,000.00          |
| 11           | Indian Bank Chinnasalem                        | 6998667293  | 12.03.2021      | 13.09.2021       | 15,00,000.00          |
| 12           | Indian Bank Chinnasalem                        | 69986670169 | 12.03.2021      | 13.09.2021       | 10,50,000.00          |
| <b>Total</b> |                                                |             |                 |                  | <b>1,42,10,159.00</b> |

*Juan*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ITE., F.I.E..**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI DT.**





# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

Approved by AICTE, New Delhi, Affiliated to Anna University, Chennai.

*2(f) Status of UGC, An ISO 9001: 2015 Certified Institution*

A Christian Minority Institution run by the Franciscan Sisters of the Immaculate Heart of Mary Society, Puducherry.

Phone: 04151-258325, 258326

Website: [www.iecw.edu.in](http://www.iecw.edu.in)

Email ID: [indhaya@iecw.edu.in](mailto:indhaya@iecw.edu.in)

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## **AUDIT STATEMENT FOR THE ACADEMIC YEAR 2019-20**

**M.THOMAS & CO.,**  
**CHARTERED ACCOUNTANTS**  
Flat No.G-11, Marina Square,  
No.53/27 Santhome High Road  
Mylapore, Chennai -600 004

Phone:24641878/24958013  
E-mail: cleanccheck@mthomasco.com

REF: FILE NO.IHM-58

Institution No.097/IHM-58/2020-2021

**AUDITOR'S REPORT**

**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
{ A UNIT OF "IMMACULATE HEART OF MARY'S SOCIETY,SOCIETY NO.1,  
CUDDALORE - 607 001 }  
**NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201**  
**VILLUPURAM DISTRICT: TAMIL NADU**

\*\*\*

**Report on the Financial Statements**

1.We have audited the accompanying financial statements of **IDHAYA ENGINEERING COLLEGE FOR WOMEN ;{ A UNIT OF "IMMACULATE HEART OF MARY'S SOCIETY,SOCIETY NO.1, CUDDALORE - 607 001 } NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201 VILLUPURAM DISTRICT: TAMIL NADU;** which comprise the Balance Sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

2.Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3.Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M. ISTE., F.I.C.,**

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201. KALLAKURICHI DT.**





5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

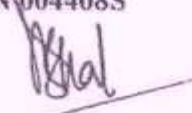
- (i) In the case of the Balance Sheet of the affairs of the College as at 31<sup>st</sup> March 2020
- (ii) In the case of the Income and Expenditure Account of the **excess of expenditure** for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

7. We report that

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the College so far as it appears from the examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account of the College dealt with by this report are in agreement with the books of accounts.


FOR M. THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
FRN 004408S

  
(J.P.J. KAMALESH)  
PARTNER  
M.NO.201093



PLACE: CHENNAI - 600 004  
DATE: 21.12.2020

UDIN 21201093AAAAEQ4416

  
Dr. K. GUKUMANI, M.E., Ph.D., M.B.A., M.JOTL, etc.  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201, KALLAKURICHI DT.

**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
**Nainar Palayam Road: Chinna Salem - 606 201**  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Receipts and Payments Account for the year ended 31.03.2020**

| Receipts                                         | Amount                | Payments                               | Amount                |
|--------------------------------------------------|-----------------------|----------------------------------------|-----------------------|
| <b>Fees Collection</b>                           |                       | Staff Salaries                         | 1,49,00,702.00        |
| College Fees                                     | 2,00,33,185.00        | Remuneration                           | 75,080.00             |
| Tuition Fees - First Graduation- Govt            | 50,000.00             | EPF Remitted - Management Contribution | 10,39,981.00          |
| Training and Placement Fee                       | 6,61,500.00           | Staff Welfare                          | 1,10,471.00           |
| Bank Interest                                    | 59,457.00             | Admission Expenses                     | 11,19,601.00          |
| Fixed Deposit Interest                           | 86,713.00             | Advertisement                          | 48,460.00             |
| Other Income                                     | 3,15,174.00           | Affiliation Charges Paid               | 8,18,160.00           |
| Establishment Charges                            | 1,25,066.00           | AICTE Approval Charges                 | 40,023.60             |
| Miscellaneous Income                             | 30,085.00             | Association and Subscription charges   | 23,970.00             |
| NSS Grant Received                               | 28,000.00             | Bank Charges                           | 2,115.00              |
| Exam Remuneration                                | 60,910.00             | Charity                                | 1,30,612.00           |
| Workshop Fees                                    | 7,44,208.00           | Church and Chapel                      | 35,290.00             |
| Sale of Old Items                                | 4,326.00              | Computer Maintenance                   | 77,257.29             |
| Breakage Income                                  | 5,76,135.00           | Donation and Gift                      | 24,500.00             |
| Vehicle Fees                                     | 15,09,940.00          | Electricity                            | 6,01,683.00           |
| T.C Income                                       | 2,545.00              | Exam Fees Remitted                     | 60,000.00             |
| Application and Registration                     | 18,600.00             | Fee Refunded                           | 2,09,500.00           |
| Rent Received from Canteen                       | 32,500.00             | Fee Remitted to University             | 1,66,396.00           |
| Local Donation                                   | 25,000.00             | Functions and Celebrations             | 2,36,210.00           |
|                                                  |                       | Garden Maintenance                     | 22,070.00             |
| <b>Contribution Received From</b>                |                       | Internet Charges                       | 92,350.00             |
| Immaculate Heart of Mary Generalate, Pondicherry | 16,65,992.00          | Laboratory Expenses                    | 21,540.00             |
| St Anne's Society, Cuddalore                     | 10,00,000.00          | Medicine and Treatment                 | 2,653.00              |
| Contribution from Alumni Students                | 80,100.00             | Miscellaneous Expense                  | 13,885.00             |
|                                                  |                       | Newspaper and Magazines                | 19,300.00             |
|                                                  |                       | NSS Expenses                           | 25,003.00             |
|                                                  |                       | Postage and Telephone                  | 38,360.00             |
|                                                  |                       | Printing and Stationary                | 5,12,065.00           |
|                                                  |                       | Refreshments and Hospitality           | 53,657.00             |
|                                                  |                       | Repairs and Maintenance                | 4,84,346.00           |
|                                                  |                       | Sanitation and Toilet Articles         | 1,53,543.00           |
|                                                  |                       | Sports and Games                       | 28,221.00             |
|                                                  |                       | Training, Seminar and Meetings         | 3,63,490.00           |
|                                                  |                       | Training, Seminar and Meetings Faculty | 29,570.00             |
|                                                  |                       | Travel and Conveyance                  | 1,66,931.00           |
|                                                  |                       | Uniform                                | 33,209.00             |
|                                                  |                       | Vehicle Maintenance                    | 36,31,434.00          |
| <b>Assets and Liabilities</b>                    |                       | <b>Assets and Liabilities</b>          |                       |
|                                                  |                       | Equipments                             | 1,57,330.00           |
|                                                  |                       | Library Books                          | 1,11,674.00           |
|                                                  |                       | Lab Equipments                         | 3,86,523.00           |
|                                                  |                       | Software Charges                       | 2,11,733.00           |
| Loan Recovered                                   | 8,500.00              | Loan Given                             | 6,000.00              |
| EPF Recovered from Staff                         | 9,60,383.00           | EPF Remitted Staff Contribution        | 9,60,383.00           |
| TDS Recovered                                    | 1,76,280.00           | TDS Remitted                           | 1,76,280.00           |
| <b>Opening Balance</b>                           |                       | <b>Closing Balance</b>                 |                       |
| Cash                                             | 10,581.00             | Cash                                   | 4,768.00              |
| Bank                                             | 10,49,312.65          | Bank                                   | 9,24,144.76           |
| Fixed Deposit                                    | 21,03,706.00          | Fixed Deposit                          | 30,67,724.00          |
| <b>Grand Total</b>                               | <b>3,14,18,198.65</b> | <b>Grand Total</b>                     | <b>3,14,18,198.65</b> |

For Idhaya Engineering College for Women

Dr. R. GURUMANI, M.E., Ph.D., M.B.A., MISTE., F.I.C.

PRINCIPAL

IDHAYA ENGG. COLLEGE FOR WOMEN

CHINNASALEM-606 201, PRINCIPAL CHI DT.

SECRETARY

IDHAYA ENGG. COLLEGE FOR WOMEN

Nainar Palayam Road,

Chinnasalem-606 201, Kallakurichi Dt.

As Per Our Report of Even Date

For M.Thomas &amp; Co.,

Chartered Accountants.,

FRN No. 004408S



(P. J. Kamalash)

IP No. 201093

Partner.

**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Income and Expenditure Account for the year ended 31.03.2020**

| Expenditure                            | Amount                | Income                                | Amount                |
|----------------------------------------|-----------------------|---------------------------------------|-----------------------|
| Staff Salaries                         | 1,49,00,702.00        | <b>Fees Collection</b>                |                       |
| Remuneration                           | 75,080.00             | College Fees                          | 2,00,33,185.00        |
| EPF Remitted - Management Contribution | 10,39,981.00          | Less: Refunded                        | 2,09,500.00           |
| Staff Welfare                          | 1,10,471.00           |                                       | 1,98,23,685.00        |
| Admission Expenses                     | 11,19,601.00          | Tuition Fees - First Graduation- Govt | 50,000.00             |
| Advertisement                          | 48,460.00             | Training and Placement Fee            | 6,61,500.00           |
| Affiliation Charges Paid               | 8,18,160.00           | Bank Interest                         | 59,457.00             |
| AICTE Approval Charges                 | 40,023.60             | Fixed Deposit Interest                | 86,713.00             |
| Association and Subscription charges   | 23,970.00             | Other Income                          | 3,15,174.00           |
| Bank Charges                           | 2,115.00              | Establishment Charges                 | 1,25,066.00           |
| Charity                                | 1,30,612.00           | Miscellaneous Income                  | 30,085.00             |
| Church and Chapel                      | 35,290.00             | NSS Grant Received                    | 28,000.00             |
| Computer Maintenance                   | 77,257.29             | Exam Remuneration                     | 60,910.00             |
| Donation and Gift                      | 24,500.00             | Workshop Fees                         | 7,44,208.00           |
| Electricity                            | 6,01,683.00           | Sale of Old Items                     | 4,326.00              |
| Exam Fees Remitted                     | 60,000.00             | Breakage Income                       | 5,76,135.00           |
| Fee Remitted to University             | 1,66,396.00           | T.C Income                            | 2,545.00              |
| Functions and Celebrations             | 2,36,210.00           | Application and Registration          | 18,600.00             |
| Garden Maintenance                     | 22,070.00             | Rent Received from Canteen            | 32,500.00             |
| Internet Charges                       | 92,350.00             | Local Donation                        | 25,000.00             |
| Laboratory Expenses                    | 21,540.00             |                                       |                       |
| Medicine and Treatment                 | 2,653.00              | <b>Contribution Received From</b>     |                       |
| Miscellaneous Expense                  | 13,885.00             | Immaculate Heart of Mary Generalate,  |                       |
| Newspaper and Magazines                | 19,300.00             | Pondicherry                           | 16,65,992.00          |
| NSS Expenses                           | 25,003.00             | St Anne's Society, Cuddalore          | 10,00,000.00          |
| Postage and Telephone                  | 38,360.00             | Contribution from Alumni Students     | 80,100.00             |
| Printing and Stationary                | 5,12,065.00           |                                       |                       |
| Refreshments and Hospitality           | 53,657.00             |                                       |                       |
| Repairs and Maintenance                | 4,84,346.00           |                                       |                       |
| Sanitation and Toilet Articles         | 1,53,543.00           |                                       |                       |
| Sports and Games                       | 28,221.00             |                                       |                       |
| Training, Seminar and Meetings         | 3,63,490.00           |                                       |                       |
| Training, Seminar and Meetings Faculty | 29,570.00             |                                       |                       |
| Travel and Conveyance                  | 1,66,931.00           |                                       |                       |
| Uniform                                | 33,209.00             |                                       |                       |
| Vehicle Maintenance                    | 36,31,434.00          |                                       |                       |
| Less: Receipts Netted                  | 15,09,940.00          |                                       |                       |
|                                        | 21,21,494.00          |                                       |                       |
| <b>Total Expenditure</b>               | <b>2,36,92,198.89</b> | <b>Total Income</b>                   | <b>2,53,89,996.00</b> |
| Depreciation                           | 48,57,615.00          | Excess of Expenditure Over Income     | 31,59,617.89          |
| <b>Total</b>                           | <b>2,85,49,813.89</b> | <b>Total</b>                          | <b>2,85,49,813.89</b> |

For Idhaya Engineering College for Women

**Dr.R.GURUMANI, M.E., Ph.D., M.B.A. M. ISTE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI Dt.**

Secretary  
**SECRETARY**

**HAYA ENGG. COLLEGE FOR WOMEN**  
Nainarpalayam Road,  
Chinnasalem-606 201, Kallakurichi Dt.

Principal **PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainarpalayam Road,  
Chinnasalem-606 201, Kallakurichi Dt.

As Per Our Report of Even Date  
For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S

(J.P.J.Kamalesh)  
M. No: 201093  
Partner





**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Balance Sheet As At 31.03.2020**

| Liabilities                                | Value As On<br>31.03.2020 | Value As On<br>31.03.2019 |
|--------------------------------------------|---------------------------|---------------------------|
| <b>General Fund</b>                        | 4,65,32,884.27            | 4,65,32,884.27            |
| Less: Excess of Expenditure<br>Over Income | <u>31,59,817.89</u>       |                           |
|                                            | 4,33,73,066.38            |                           |
| <b>Current Liabilities</b>                 |                           |                           |
| TDS Recovered                              | 1,76,280.00               |                           |
| Less: Remitted During the year             | <u>1,76,280.00</u>        | -                         |
| PF Recovered - Employee Contribution       | 9,60,383.00               |                           |
| Less: Remitted During the year             | <u>9,60,383.00</u>        | -                         |
| <b>Total</b>                               | <b>4,33,73,066.38</b>     | <b>4,65,32,884.27</b>     |

| Assets                                   | Value As On<br>31.03.2020 | Value As On<br>31.03.2019 |
|------------------------------------------|---------------------------|---------------------------|
| <b>Fixed Assets</b><br>(As Per Schedule) | 3,93,17,915.62            | 4,33,08,270.62            |
| Loan Given to Staff Opening Balance      | 2,500.00                  | 2,500.00                  |
| Add: Given During the year               | <u>6,000.00</u>           |                           |
|                                          | 8,500.00                  |                           |
| Less: Recovered During the year          | <u>8,500.00</u>           | -                         |
| TDS Recoverable                          | 58,514.00                 | 58,514.00                 |
| <b>Current Assets</b>                    |                           |                           |
| Cash                                     | 4,768.00                  | 10,581.00                 |
| Bank                                     | 9,24,144.76               | 10,49,312.65              |
| Fixed Deposit                            | 30,67,724.00              | 21,03,706.00              |
| <b>Total</b>                             | <b>4,33,73,066.38</b>     | <b>4,65,32,884.27</b>     |

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,

FRNo:004408S

**Dr. R.GURUMANI, M.E., Ph.D., M.B.A., M.ITE., F.I.E.,**

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**

**CHINNASALEM-606 201, KALLAKURICHI Dt.**

*(Signature)*

(J.P.J.Kamalesh)

M. No: 201093

Partner



*(Signature)*  
**SECRETARY**

**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainar Palayam Road,  
Chinnasalem-606 201, Kallakurichi Dt.



**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Schedule of Fixed Assets As At 31.03.2020**

| Assets                                 | Rate % | Cost As On 01.04.2019  | Additions          | Cost As On 31.03.2020  | Deprn Up to 31.03.2019 | Deprn for the year  | Deprn Up to 31.03.2020 | WDV As On 31.03.2019  | WDV As On 31.03.2020  |
|----------------------------------------|--------|------------------------|--------------------|------------------------|------------------------|---------------------|------------------------|-----------------------|-----------------------|
| Land                                   |        | 15,63,213.00           |                    | 15,63,213.00           |                        |                     |                        | 15,63,213.00          | 15,63,213.00          |
| Building                               | 10.00  | 11,03,02,961.00        |                    | 11,03,02,961.00        | 7,71,43,630.35         | 33,15,933.00        | 8,04,59,563.35         | 3,31,59,330.65        | 2,98,43,397.65        |
| Furniture and Fittings                 | 10.00  | 65,60,481.70           |                    | 65,60,481.70           | 46,93,698.29           | 1,86,678.00         | 48,80,376.29           | 18,66,783.41          | 16,80,105.41          |
| Vehicle                                | 15.00  | 56,24,692.00           |                    | 56,24,692.00           | 49,24,956.00           | 1,04,960.00         | 50,29,916.00           | 6,99,736.00           | 5,94,776.00           |
| Vehicle TN 15 V - 4675 - Eicher        | 15.00  | 12,52,000.00           |                    | 12,52,000.00           | 4,83,116.00            | 1,15,333.00         | 5,98,449.00            | 7,68,884.00           | 6,53,551.00           |
| Vehicle - Maruti Ertica TN 15 Q - 9333 | 15.00  | 15,08,854.00           |                    | 15,08,854.00           | 2,26,328.00            | 1,92,379.00         | 4,18,707.00            | 12,82,526.00          | 10,90,147.00          |
| Computer                               | 40.00  | 1,58,51,246.00         |                    | 1,58,51,246.00         | 1,57,44,233.50         | 42,805.00           | 1,57,87,038.50         | 1,07,012.50           | 64,207.50             |
| Equipments - General                   | 15.00  | 79,42,276.40           | 1,57,330.00        | 80,99,606.40           | 61,19,570.00           | 2,97,005.00         | 64,16,575.00           | 18,22,706.40          | 16,83,031.40          |
| Equipments - Lab                       | 15.00  | 1,05,58,347.00         | 3,86,523.00        | 1,09,44,870.00         | 90,11,189.63           | 2,90,052.00         | 93,01,241.63           | 15,47,157.37          | 16,43,628.37          |
| Library Books                          | 60.00  | 60,88,328.25           | 1,11,674.00        | 62,00,002.25           | 59,77,994.96           | 1,33,204.00         | 61,11,198.96           | 1,10,333.29           | 88,803.29             |
| Borewell                               | 5.00   | 2,30,180.00            |                    | 2,30,180.00            | 65,430.00              | 8,238.00            | 73,668.00              | 1,64,750.00           | 1,56,512.00           |
| Softwares                              | 40.00  | 10,35,708.00           | 2,11,733.00        | 12,47,441.00           | 8,19,870.00            | 1,71,028.00         | 9,90,898.00            | 2,15,836.00           | 2,56,543.00           |
| <b>Total</b>                           |        | <b>16,85,18,287.35</b> | <b>8,67,260.00</b> | <b>16,93,85,547.35</b> | <b>12,52,10,016.73</b> | <b>48,57,615.00</b> | <b>13,00,67,631.73</b> | <b>4,33,08,270.62</b> | <b>3,93,17,915.62</b> |

*M. R. Gurumani*  
**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.ITE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM - 606 201, KALLAKURICHI DT.**



**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
 ( A UNIT OF IMMACULATE HEART OF MARY'S SOCIETY, SOCIETY NO .1, CUDDALORE - 607 001 )  
 NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201  
 VILLUPURAM DISTRICT; TAMIL NADU

**ENGINEERING COLLEGE ACCOUNT**

**BANK DETAILS AS ON 31ST MARCH 2020**

| S.No         | NAME OF THE BANK          | BRANCH      | Account No | IFSC Code No | AMOUNT             |
|--------------|---------------------------|-------------|------------|--------------|--------------------|
| 1            | Indian Bank - Chinnasalem | Chinnasalem | 5303094694 | IDIB000C045  | 4,08,146.00        |
| 2            | Indian Bank - Chinnasalem | Chinnasalem | 777761596  | IDIB000C045  | 39,203.00          |
| 3            | Indian Bank - Chinnasalem | Chinnasalem | 530379727  | IDIB000C045  | 57,526.39          |
| 4            | Indian Bank - Chinnasalem | Chinnasalem | 530309468  | IDIB000C045  | 4,19,269.37        |
| <b>TOTAL</b> |                           |             |            |              | <b>9,24,144.76</b> |

**SCHEDULE OF FIXED DEPOSIT AS ON 31.03.2020**

| S NO.                                          | NAME OF THE BANK        | FDR NO.  | DATE OF DEPOSIT | DATE OF MATURITY | AMOUNT              |
|------------------------------------------------|-------------------------|----------|-----------------|------------------|---------------------|
| <b>Idaya Engineering College - Chinnasalem</b> |                         |          |                 |                  |                     |
| 1                                              | Indian Bank Chinnasalem | 49239626 | 14.07.2016      | 14.07.2020       | 36,708.00           |
| 2                                              | Indian Bank Chinnasalem | 19073432 | 18.10.2019      | 19.04.2020       | 5,09,513.00         |
| 3                                              | Indian Bank Chinnasalem | 19035497 | 18.10.2019      | 17.04.2020       | 15,21,503.00        |
| 4                                              | Indian Bank Chinnasalem | 49412020 | 13.01.2020      | 13.04.2020       | 10,00,000.00        |
| <b>Total</b>                                   |                         |          |                 |                  | <b>30,67,724.00</b> |

*[Signature]*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201 KALLAKURICHIT**





# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

Approved by AICTE, New Delhi, Affiliated to Anna University, Chennai.

*2(f) Status of UGC, An ISO 9001: 2015 Certified Institution*

A Christian Minority Institution run by the Franciscan Sisters of the Immaculate Heart of Mary Society, Puducherry.

Phone: 04151-258325, 258326

Website: [www.iecw.edu.in](http://www.iecw.edu.in)

Email ID: [indhaya@iecw.edu.in](mailto:indhaya@iecw.edu.in)

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## **AUDIT STATEMENT FOR THE ACADEMIC YEAR 2018-19**



M.THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
Flat No.G-11, Marina Square,  
No.53/27 Santhome High Road  
Mylapore, Chennai -600 004

Phone:24641878/24958013  
E-mail: Cleancheck@mthomasco.com

REF:FILE NO.IHM-58

College A/c No.151/IHM-58/2019-2020

### INDEPENDENT AUDITOR'S REPORT

#### TO

The Members of The Immaculate Heart of Mary Society  
Society No.01: St.Anne's Girls Higher Secondary School  
Pudupalayam: Cuddalore – 607 001: Tamil Nadu

Report on the Audit of the Financial Statements:

#### Opinion

We have audited the accompanying financial statements of **Idhaya Engineering College for Women** ( A Unit of "The Immaculate Heart of Mary Society: Society No.01: St.Anne's Girls Higher Secondary School: Pudupalayam: Cuddalore – 607 001: Tamil Nadu" ) **Nainar Palayam Road: Chinna Salem – 606 201: Villupuram District: Tamil Nadu (College Account only)** (hereinafter referred to as Institution), which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the institution are prepared, in all material respects, in accordance with the accounting principles generally accepted in India, that give a true and fair view of the state of affairs of the institution as at March 31, 2019 and the excess of expenditure over income for the year then ended.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Institution's management is responsible for the preparation and presentation of the financial statements that give a true and fair view of the financial position and financial performance of the institution in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards issued by Institute of Chartered Accountants of India(ICAI), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Di.K. GURUMANI*  
DI.K.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.L.,  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201, KALLAKURICHI DT.



In preparing the financial statements, the Institution's management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**FOR M.THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
FRN 0044085**

*Y*  
**(A.ROZARIO)  
PARTNER  
M.NO.021230**



**PLACE: CHENNAI - 600004  
DATE: 02.08.2019**

**UDIN 19021230AAAACI6878**

*Neeni*  
**DR. K. GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201. KALLAKURICHI DT.**

**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
**Nainar Palayam Road; Chinna Salem - 606 201**  
Villupuram District: Tamil Nadu

## Engineering College Account

## Receipts and Payments Account for the year ended 31.03.2019

| Receipts                                                | Amount                | Payments                                 | Amount                |
|---------------------------------------------------------|-----------------------|------------------------------------------|-----------------------|
| <b>Fees Collection</b>                                  |                       | Admission Expenses                       | 2,40,790.00           |
| College Fees                                            | 1,71,48,245.00        | Sanitation and Toilet Articles           | 20,092.00             |
| Tuition Fees - First Graduation- Govt                   | 25,42,000.00          | Advertisement                            | 2,72,840.00           |
| Library Fees                                            | 28,104.00             | Affiliation Charges Paid                 | 4,38,910.00           |
| Training and Seminar Fees                               | 4,54,333.00           | AICTE Approval Charges                   | 75,000.00             |
|                                                         |                       | Association and Subscription charges     | 2,170.00              |
| <b>Other Receipts</b>                                   |                       | Bank Charges                             | 2,816.60              |
| Local Donation                                          | 10,000.00             | Charity                                  | 1,20,972.00           |
| Workshop Fees                                           | 2,63,600.00           | Chapel Expenses                          | 20,200.00             |
| Training & Placement Fee                                | 7,49,530.00           | Computer Maintenance                     | 4,83,085.00           |
| Sale of Old Items                                       | 81,650.00             | Donation and Gift                        | 94,224.00             |
| Breakage Income                                         | 5,02,225.00           | Electricity                              | 6,21,033.00           |
| Other Income                                            | 4,92,817.00           | EPF Remitted - Management Contribution   | 13,13,301.00          |
| Vehicle Fees                                            | 12,14,457.00          | Fee Refunded                             | 4,31,405.00           |
| Miscellaneous Fees                                      | 32,509.00             | Fee Remitted to University               | 2,76,820.00           |
| T.C Income                                              | 1,00,860.00           | Functions and Celebrations               | 3,91,610.00           |
| Application & Registration                              | 25,800.00             | Garden Maintenance                       | 13,114.00             |
| Rent Received from Canteen                              | 49,000.00             | Internet Charges                         | 1,84,903.00           |
|                                                         |                       | Laboratory Expenses                      | 42,294.00             |
| <b>Bank Interest Received</b>                           |                       | Medicine and Treatment                   | 3,579.00              |
| Bank Interest                                           | 37,764.00             | Newspaper and Magazines                  | 18,040.00             |
| Fixed Deposit Interest                                  | 2,56,912.00           | Non - Teaching Staff Salary              | 15,084.00             |
|                                                         |                       | NSS Expenses                             | 13,950.00             |
| <b>Contribution Received From</b>                       |                       | Postage and Telephone                    | 44,032.00             |
| Immaculate Heart of Mary Society,<br>Cuddalore Province | 20,00,000.00          | Printing and Stationary                  | 5,47,906.00           |
| Immaculate Heart of Mary Generalate,<br>Pondicherry     | 28,18,854.00          | Professional Charges                     | 21,736.00             |
|                                                         |                       | Refreshments and Hospitality             | 78,563.00             |
|                                                         |                       | Remuneration                             | 1,68,500.00           |
|                                                         |                       | Repairs and Maintenance                  | 11,67,068.00          |
|                                                         |                       | Sports and Games                         | 57,427.00             |
|                                                         |                       | Staff Welfare                            | 1,77,500.00           |
|                                                         |                       | Taxes and Duty                           | 75,930.00             |
|                                                         |                       | Teaching Staff Salary                    | 1,56,26,657.00        |
|                                                         |                       | Training, Seminar and Meetings           | 5,44,281.00           |
|                                                         |                       | Training, Semlnar and Meetings - Faculty | 90,841.00             |
|                                                         |                       | Travel and Conveyance                    | 1,53,752.00           |
|                                                         |                       | Uniform                                  | 59,690.00             |
|                                                         |                       | Vehicle Maintenance                      | 37,61,263.00          |
|                                                         |                       |                                          |                       |
| <b>Assets and Liabilities</b>                           |                       | <b>Assets and Liabilities</b>            |                       |
| Sale of Vehicle - Old Ertica                            | 3,70,000.00           | New Vehicle                              | 15,08,854.00          |
|                                                         |                       | Maruti Ertica TN 15 Q - 9333             |                       |
|                                                         |                       | Library Books                            | 2,06,335.00           |
|                                                         |                       | Software Charges                         | 2,92,736.00           |
| Loan Recovered                                          | 1,10,000.00           | Loan Given                               | 99,000.00             |
| EPF Recovered from Staff                                | 11,92,403.00          | EPF Remitted Staff Contribution          | 11,92,403.00          |
| TDS Recovered                                           | 1,79,400.00           | TDS Remitted                             | 1,79,400.00           |
|                                                         |                       |                                          |                       |
| <b>Opening Balance</b>                                  |                       | <b>Closing Balance</b>                   |                       |
| Cash                                                    | 2,616.00              | Cash                                     | 10,581.00             |
| Bank                                                    | 11,20,607.25          | Bank                                     | 10,49,312.65          |
| Fixed Deposit                                           | 25,30,000.00          | Fixed Deposit                            | 21,03,706.00          |
|                                                         |                       |                                          |                       |
| <b>Grand Total</b>                                      | <b>3,43,13,706.25</b> | <b>Grand Total</b>                       | <b>3,43,13,706.25</b> |

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,

FRN: 0044088

**J.K.GURUMANI, M.E., Ph.D., M.B.A., M.ITE.,**  
**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**

**CHINNASALEM-606201, KALLAKURICHI Dt.**

**SECRETARY**

**IDHAYA ENGG. COLLEGE FOR WOMEN**

**Nainarpalayam Road,**

**Chinnaselem-606 201, Kallakurichi Dt.**

**IDHAYA ENGG. COLLEGE FOR WOMEN**

**Nainarpalayam Road,**

**Chinnaselem-606 201, Kallakurichi Dt.**





**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

## Engineering College Account

## Income and Expenditure Account for the year ended 31.03.2019

| Expenditure                              | Amount                | Income                                | Amount                |
|------------------------------------------|-----------------------|---------------------------------------|-----------------------|
| Admission Expenses                       | 2,40,790.00           | Fees Collection                       |                       |
| Sanitation and Toilet Articles           | 20,092.00             | College Fees                          | 1,71,48,245.00        |
| Advertisement                            | 2,72,840.00           | Less: Fees Refunded                   | 4,31,405.00           |
| Affiliation Charges Paid                 | 4,38,910.00           | Tuition Fees - First Graduation- Govt | 25,42,000.00          |
| AICTE Approval Charges                   | 75,000.00             | Library Fees                          | 28,104.00             |
| Association and Subscription charges     | 2,170.00              | Training and Seminar Fees             | 4,54,333.00           |
| Bank Charges                             | 2,816.60              |                                       |                       |
| Charity                                  | 1,20,972.00           | <b>Other Receipts</b>                 |                       |
| Chapel Expenses                          | 20,200.00             | Local Donation                        | 10,000.00             |
| Computer Maintenance                     | 4,83,085.00           | Workshop Fees                         | 2,63,600.00           |
| Donation and Gift                        | 94,224.00             | Training & Placement Fee              | 7,49,530.00           |
| Electricity                              | 6,21,033.00           | Sale of Old Items                     | 81,650.00             |
| EPF Remitted - Management Contribution   | 13,13,301.00          | Breakage Income                       | 5,02,225.00           |
| Fee Remitted to University               | 2,76,820.00           | Other Income                          | 4,92,617.00           |
| Functions and Celebrations               | 3,91,610.00           | Miscellaneous Fees                    | 32,509.00             |
| Garden Maintenance                       | 13,114.00             | T.C Income                            | 1,00,860.00           |
| Internet Charges                         | 1,84,903.00           | Application & Registration            | 25,800.00             |
| Laboratory Expenses                      | 42,294.00             | Rent Received from Canteen            | 49,000.00             |
| Medicine and Treatment                   | 3,579.00              |                                       |                       |
| Newspaper and Magazines                  | 18,040.00             | <b>Bank Interest Received</b>         |                       |
| Non - Teaching Staff Salary              | 15,084.00             | Bank Interest                         | 37,784.00             |
| NSS Expenses                             | 13,950.00             | Fixed Deposit Interest                | 2,56,912.00           |
| Postage and Telephone                    | 44,032.00             |                                       |                       |
| Printing and Stationary                  | 5,47,906.00           | <b>Contribution Received From</b>     |                       |
| Professional Charges                     | 21,736.00             | Immaculate Heart of Mary Socierty,    |                       |
| Refreshments and Hospitality             | 78,563.00             | Cuddalore Province                    | 20,00,000.00          |
| Remuneration                             | 1,68,500.00           | Immaculate Heart of Mary Generalate,  |                       |
| Repairs and Maintenance                  | 11,67,068.00          | Pondicherry                           | 28,18,854.00          |
| Sports and Games                         | 57,427.00             |                                       |                       |
| Staff Welfare                            | 1,77,500.00           |                                       |                       |
| Taxes and Duty                           | 75,930.00             |                                       |                       |
| Teaching Staff Salary                    | 1,56,26,657.00        |                                       |                       |
| Training, Seminar and Meetings           | 5,44,281.00           |                                       |                       |
| Training, Seminar and Meetings - Faculty | 90,841.00             |                                       |                       |
| Travel and Conveyance                    | 1,53,752.00           |                                       |                       |
| Uniform                                  | 59,690.00             |                                       |                       |
| Vehicle Maintenance                      | 37,61,263.00          |                                       |                       |
| Less: Receipts Netted                    | 12,14,457.00          |                                       |                       |
|                                          | 25,46,806.00          |                                       |                       |
| <b>Total Expenditure</b>                 | <b>2,60,25,516.60</b> | <b>Total Income</b>                   | <b>2,71,62,818.00</b> |
| Depreciation                             | 53,61,372.00          |                                       |                       |
|                                          |                       | <b>Profit on Sale of Vehicle</b>      |                       |
|                                          |                       | Vehicle NO:PY01BW6195 - Maruti Ertica |                       |
|                                          |                       | Sale Value                            | 3,70,000.00           |
|                                          |                       | Book Value                            | 3,12,562.00           |
|                                          |                       |                                       | 57,438.00             |
|                                          |                       | <b>Excess of Expenditure</b>          |                       |
|                                          |                       | Over Income                           | 41,66,632.60          |
| <b>Total</b>                             | <b>3,13,86,888.60</b> | <b>Total</b>                          | <b>3,13,86,888.60</b> |

For Idhaya Engineering College for Women

As Per Our Report of Even Date  
For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 0044085

*new*  
**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M. ISTE.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI Dt.**

**SECRETARY**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainar Palayam Road,  
Chinnasalem-606 201, Kallakurichi Dt

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainar Palayam Road,  
Chinnasalem-606 201, Kallakurichi Dt

(A. Rozarie)  
M. No: 021230



**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Balance Sheet As At 31.-03.2019**

| Liabilities                                | Value As On<br>31.03.2019 | Value As On<br>31.03.2018 |
|--------------------------------------------|---------------------------|---------------------------|
| <b>General Fund</b>                        | 5,06,99,516.87            | 5,06,99,516.87            |
| Less: Excess of Expenditure<br>Over Income | 41,66,632.60              | 4,65,32,884.27            |
| <b>Current Liabilities</b>                 |                           |                           |
| TDS Recovered                              | 1,79,400.00               | -                         |
| Less: Remitted During the year             | 1,79,400.00               | -                         |
| PF Recovered - Employee Contribution       | 11,92,403.00              | -                         |
| Less: Remitted During the year             | 11,92,403.00              | -                         |
| <b>Total</b>                               | <b>4,65,32,884.27</b>     | <b>5,06,99,516.87</b>     |

| Assets                                   | Value As On<br>31.03.2019 | Value As On<br>31.03.2018 |
|------------------------------------------|---------------------------|---------------------------|
| <b>Fixed Assets</b><br>(As Per Schedule) | 4,33,08,270.62            | 4,69,74,279.62            |
| Loan Given to Staff Opening Balance      | 13,500.00                 | 13,500.00                 |
| Add: Given During the year               | 99,000.00                 |                           |
|                                          | <b>1,12,500.00</b>        |                           |
| Less: Recovered During the year          | 1,10,000.00               | 2,500.00                  |
| TDS Recoverable                          | 58,514.00                 | 58,514.00                 |
| <b>Current Assets</b>                    |                           |                           |
| Cash                                     | 10,581.00                 | 2,616.00                  |
| Bank                                     | 10,49,312.65              | 11,20,607.25              |
| Fixed Deposit                            | 21,03,706.00              | 25,30,000.00              |
| <b>Total</b>                             | <b>4,65,32,884.27</b>     | <b>5,06,99,516.87</b>     |

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S

**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**

**CHINNASALEM-606 201, KALLAKURICHI Dt.**

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**

**Nainar Palayam Road,  
Chinnasalem-606 201, Kallakurichi Dt.**

(A.Rozario)

M. No: 021230



**SECRETARY**  
IDHAYA ENGG. COLLEGE FOR WOMEN  
Chinnasalem - 606 201  
Nainar Palayam Road,  
Chinnasalem - 606 201, Kallakurichi Dt.

Idhaya Engineering College For Women  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

Engineering College Account

Schedule of Fixed Assets As At 31.03.2019

| Assets                                 | Rate % | Cost As On 01.04.2018  | Additions           | Sales/Deletion     | Cost As On 31.03.2019  | Depn Up to 31.03.2018  | Depn for the year   | Depreciation Write Back | Depn Up to 31.03.2019  | WDV As On 31.03.2018  | WDV As On 31.03.2019  |
|----------------------------------------|--------|------------------------|---------------------|--------------------|------------------------|------------------------|---------------------|-------------------------|------------------------|-----------------------|-----------------------|
| Land                                   |        | 15,63,213.00           |                     |                    | 15,63,213.00           |                        |                     |                         |                        | 15,63,213.00          | 15,63,213.00          |
| Building                               | 10.00  | 11,03,02,961.00        |                     |                    | 11,03,02,961.00        | 7,34,59,260.35         | 36,84,370.00        |                         | 7,71,43,630.35         | 3,68,43,700.65        | 3,31,59,330.65        |
| Furniture and Fittings                 | 10.00  | 65,60,481.70           |                     |                    | 65,60,481.70           | 44,96,278.29           | 2,07,420.00         |                         | 46,93,698.29           | 20,74,203.41          | 18,66,783.41          |
| Vehicle                                | 15.00  | 56,24,692.00           |                     |                    | 56,24,692.00           | 46,01,473.00           | 1,23,483.00         |                         | 49,24,956.00           | 8,23,219.00           | 6,99,736.00           |
| Vehicle NO:PY01BW5195 - Maruti Ertica  | 15.00  | 9,08,950.00            |                     | 9,08,950.00        |                        | 5,96,388.00            |                     | 5,96,388.00             |                        | 3,12,562.00           |                       |
| Vehicle TN 15 V - 4675 - Eicher        | 15.00  | 12,52,000.00           |                     |                    | 12,52,000.00           | 3,47,430.00            |                     |                         | 4,83,116.00            | 9,04,570.00           | 7,68,884.00           |
| Vehicle - Maruti Ertica TN 15 Q - 8333 | 15.00  |                        | 15,08,854.00        |                    | 15,08,854.00           |                        |                     |                         | 2,26,328.00            |                       | 12,82,526.00          |
| Computer                               | 40.00  | 1,58,51,246.00         |                     |                    | 1,58,51,246.00         | 1,56,72,892.50         | 71,341.00           |                         | 1,57,44,233.50         | 1,78,353.50           | 1,07,012.50           |
| Equipments - General                   | 15.00  | 79,42,276.40           |                     |                    | 79,42,276.40           | 57,97,916.00           | 3,21,654.00         |                         | 61,19,570.00           | 21,44,360.40          | 18,22,706.40          |
| Equipments - Lab                       | 15.00  | 1,05,58,347.00         |                     |                    | 1,05,58,347.00         | 87,38,161.63           | 2,73,028.00         |                         | 90,11,189.63           | 18,20,185.37          | 15,47,157.37          |
| Library Books                          | 60.00  | 58,81,993.25           | 2,06,335.00         |                    | 60,88,328.25           | 58,12,495.96           | 1,65,499.00         |                         | 59,77,994.96           | 69,497.29             | 1,10,333.29           |
| Borewell                               | 5.00   | 2,30,180.00            |                     |                    | 2,30,180.00            | 56,759.00              | 8,671.00            |                         | 65,430.00              | 1,73,421.00           | 1,64,750.00           |
| Softwares                              | 40.00  | 7,42,972.00            | 2,92,736.00         |                    | 10,35,708.00           | 6,75,978.00            | 1,43,892.00         |                         | 8,19,870.00            | 66,994.00             | 2,15,838.00           |
| <b>Total</b>                           |        | <b>16,74,19,312.35</b> | <b>20,07,925.00</b> | <b>9,08,950.00</b> | <b>16,85,18,287.35</b> | <b>12,04,45,032.73</b> | <b>53,61,372.00</b> | <b>5,96,388.00</b>      | <b>12,52,10,016.73</b> | <b>4,69,74,279.62</b> | <b>4,33,08,270.62</b> |

*Heaven*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ITE., F.I.E**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI DT.**





**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
( A UNIT OF IMMACULATE HEART OF MARY'S SOCIETY, SOCIETY NO .1, CUDDALORE - 607 001 )  
NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201  
VILLUPURAM DISTRICT: TAMIL NADU

**ENGINEERING COLLEGE ACCOUNT**

**BANK DETAILS AS ON 31ST MARCH 2019**

| S.No         | NAME OF THE BANK          | BRANCH      | Account No | IFSC Code No | AMOUNT              |
|--------------|---------------------------|-------------|------------|--------------|---------------------|
| 1            | Indian Bank - Chinnasalem | Chinnasalem | 5303094694 | IDIB000C045  | 3,17,894.00         |
| 2            | Indian Bank - Chinnasalem | Chinnasalem | 777761596  | IDIB000C045  | 2,04,557.00         |
| 3            | Indian Bank - Chinnasalem | Chinnasalem | 530379727  | IDIB000C045  | 57,526.39           |
| 4            | Indian Bank - Chinnasalem | Chinnasalem | 530309468  | IDIB000C045  | 4,69,335.26         |
| <b>TOTAL</b> |                           |             |            |              | <b>10,49,312.65</b> |

**SCHEDULE OF FIXED DEPOSIT AS ON 31.03.2019**

| S NO.        | NAME OF THE BANK                        | FDR NO.    | DATE OF DEPOSIT | DATE OF MATURITY | AMOUNT              |
|--------------|-----------------------------------------|------------|-----------------|------------------|---------------------|
| 1            | Idaya Engineering College - Chinnasalem |            |                 |                  |                     |
| 1            | Indian Bank Chinnasalem                 | 6658267328 | 26.03.2019      | 25.07.2019       | 15,61,533.00        |
| 2            | Indian Bank Chinnasalem                 | 6449239626 | 14.07.2018      | 14.07.2019       | 34,382.00           |
| 3            | Indian Bank Chinnasalem                 | 6708856556 | 30.03.2019      | 29.06.2019       | 5,07,791.00         |
| <b>Total</b> |                                         |            |                 |                  | <b>21,03,706.00</b> |

*Renu*  
**Dr. R. GU RUMANI, M.E., Ph.D., M.B.A.M.I.S.T.E., F.I.C.**  
**PRINCIPAL**  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNA SALEM-606 201, KALAKURICHI DT





# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

Approved by AICTE, New Delhi, Affiliated to Anna University, Chennai.

*2(f) Status of UGC, An ISO 9001: 2015 Certified Institution*

A Christian Minority Institution run by the Franciscan Sisters of the Immaculate Heart of Mary Society, Puducherry.

Phone: 04151-258325, 258326

Website: [www.iecw.edu.in](http://www.iecw.edu.in)

Email ID: [indhaya@iecw.edu.in](mailto:indhaya@iecw.edu.in)

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## **AUDIT STATEMENT FOR THE ACADEMIC YEAR 2017-18**

2017-2018

**M.THOMAS & CO.,**  
**CHARTERED ACCOUNTANTS**  
Flat No.G-11, Marina Square,  
No.53/27 Santhome High Road  
Mylapore, Chennai -600 004

Phone:24641878/24958013  
E-mail: cleanccheck@mthomasco.com

**REF: FILE NO:IHM-58**

**College A/c No080/IHM-58/2018-18**

**AUDIT REPORT**

\*\*\*

**Report on the Financial Statements**

1.We have audited the accompanying financial statements of **IDHAYA ENGINEERING COLLEGE FOR WOMEN [ A UNIT OF "IMMACULATE HEART OF MARY SOCIETY: SOCIETY NO.1: CUDDALORE] NAINAR PALAYAM ROAD: CHINNA SALEM – 606 201: VILLUPURAM DISTRICT: TAMILNADU** which comprise the Balance Sheet as at **March 31, 2018**, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

2.Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with the Accounting Principles generally accepted in India.. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3.Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5.We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*[Signature]*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201. KALLAKURICHI DT.**





## Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India


- (i) In the case of the Balance Sheet of the affairs of the College as at 31<sup>st</sup> March 2018
- (ii) In the case of the Income and Expenditure Account of the excess of expenditure for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

7. We report that


- (a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the College so far as it appears from the examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account of the College dealt with by this report are in agreement with the books of accounts.

FOR M. THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
FRN 004408S

  
(A. ROZARIO)  
PARTNER  
M.NO.021230

PLACE: CHENNAI – 600 004  
DATE: 31.10.2018



  
Dr. R. GURUMANI, M.B.A., F.D., M.B.A., M.I.S.T.E., F.I.E.,  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201. KALLAKURICHI DT.

Idhaya Engineering College For Women  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

## Engineering College Account

## Receipts and Payments Account for the year ended 31.03.2018

| Receipts                              | Amount         | Payments                                 | Amount         |
|---------------------------------------|----------------|------------------------------------------|----------------|
| <b>Fees Collection</b>                |                | <b>Administrative Expenses</b>           |                |
| Tuition Fees                          | 1,86,10,135.00 | Electricity                              | 5,17,864.00    |
| Tuition Fees - First Graduation- Govt | 30,73,802.00   | Printing and Stationary                  | 12,52,775.00   |
| Library Fees                          | 1,28,813.00    | Postage and Telephone                    | 67,258.00      |
| Other Fees                            | 59,708.00      | Internet Charges                         | 1,82,401.00    |
| Training and Seminar Fees             | 3,97,729.00    | Travel and Conveyance                    | 4,03,354.00    |
| Internet Fees                         | 1,38,000.00    | Newspaper and Magazines                  | 18,330.00      |
| Application and Registration          | 81,600.00      | Bank Charges                             | 5,612.60       |
| <b>Other Receipts</b>                 |                | Association and Subscription charges     | 3,94,545.00    |
| Sale of Old Items                     | 9,580.00       | Computer Maintenance                     | 4,15,056.00    |
| Breakage Income                       | 9,10,710.00    | Professional Charges                     | 88,735.00      |
| Sports / Games Fees                   | 44,100.00      | Advertisement                            | 2,74,875.00    |
| T.C Income                            | 4,380.00       | Exam Stationary                          | 7,380.00       |
| Sale of Tree                          | 6,24,200.00    | <b>Salary and other Benefits</b>         |                |
| Rent Received from Canteen            | 72,594.00      | Remuneration                             | 89,283.00      |
| Workshop Fees                         | 8,53,411.00    | Teaching Staff Salary                    | 1,50,29,766.00 |
| Bank Interest                         | 32,418.00      | Non - Teaching Staff Salary              | 10,490.00      |
| Fixed Deposit Interest                | 1,92,653.00    | PF - Management Contribution             | 13,41,251.00   |
| Other Income                          | 1,25,028.00    | Staff Welfare                            | 2,20,020.00    |
| Miscellaneous Income                  | 474.00         | <b>Other Expenditures</b>                |                |
| Vehicle Fees                          | 14,69,810.00   | Mark Sheet Verification Charges          | 8,675.00       |
|                                       |                | First Aid and Medicine                   | 4,419.00       |
|                                       |                | Sanitation and Toilet Articles           | 20,056.00      |
|                                       |                | Donation and Gift                        | 2,13,240.00    |
|                                       |                | Repairs and Maintenance                  | 12,89,049.00   |
|                                       |                | Functions and Celebrations               | 4,99,286.00    |
|                                       |                | Training, Seminar and Meetings           | 46,460.00      |
|                                       |                | Training, Seminar and Meetings - Faculty | 1,11,280.00    |
|                                       |                | Charity                                  | 99,513.00      |
|                                       |                | Sports and Games                         | 44,601.00      |
|                                       |                | Church / Chapel                          | 10,250.00      |
|                                       |                | Refreshments                             | 1,38,160.00    |
|                                       |                | Uniform                                  | 1,06,000.00    |
|                                       |                | Garden Maintenance                       | 59,600.00      |
|                                       |                | Miscellaneous Expense                    | 1,000.00       |
|                                       |                | Affiliation Charges Paid                 | 2,25,675.00    |
|                                       |                | AICTE Approval Charges                   | 75,000.00      |
|                                       |                | Fee Remitted to University               | 2,62,537.00    |
|                                       |                | Vehicle Maintenance                      | 30,92,878.00   |

*R. G. Gurumani*  
**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M. ISTE., F.I.E.,**  
**PRINCIPAL**  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201. KALLAKURICHI DT.



## Engineering College Account

## Receipts and Payments Account for the year ended 31.03.2018

| Receipts                        | Amount                | Payments                       | Amount                |
|---------------------------------|-----------------------|--------------------------------|-----------------------|
| <b>Assets and Liabilities</b>   |                       | <b>Assets and Liabilities</b>  |                       |
| Loan Recovered                  | 65,500.00             | Equipments                     | 4,20,300.00           |
| PF Recovered Staff Contribution | 11,22,323.00          | Computers                      | 2,52,050.00           |
| TDS Recovered                   | 3,32,069.00           | Library Books                  | 1,40,842.00           |
| Opening Balance                 |                       | Loan Given                     | 79,000.00             |
| Cash                            | 13,593.00             | PF Remitted Staff Contribution | 11,22,323.00          |
| Bank                            | 11,70,135.85          | TDS Remitted                   | 3,32,069.00           |
| Fixed Deposit                   | 30,93,536.00          | <b>Closing Balance</b>         |                       |
|                                 |                       | Cash                           | 2,616.00              |
|                                 |                       | Bank                           | 11,20,607.25          |
|                                 |                       | Fixed Deposit                  | 25,30,000.00          |
| <b>Grand Total</b>              | <b>3,26,26,501.85</b> | <b>Grand Total</b>             | <b>3,26,26,501.85</b> |

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,

FRNo: 004408S

(A.Rozario)  
M. No: 021230  
Partner

Secretary  
IDHAYA ENGG. COLLEGE FOR WOMEN  
Nainarpalayam Road,  
Chinnasaalem-606 201. Kallakurichi Dt.

Principal  
IDHAYA ENGG. COLLEGE FOR WOMEN  
Nainarpalayam Road,  
Chinnasaalem-606 201. Kallakurichi Dt.

Page No.2/6

Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201. KALLAKURICHI DT.



**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

## Engineering College Account

## Income and Expenditure Account for the year ended 31.03.2018

| Expenditure                          | Amount                | Income                                | Amount                |
|--------------------------------------|-----------------------|---------------------------------------|-----------------------|
| <b>Administrative Expenses</b>       |                       | <b>Fees Collection</b>                |                       |
| Electricity                          | 5,17,884.00           | Tuition Fees                          | 1,86,10,135.00        |
| Printing and Stationary              | 12,52,775.00          | Tuition Fees - First Graduation- Govt | 30,73,802.00          |
| Postage and Telephone                | 67,258.00             | Library Fees                          | 1,28,813.00           |
| Internet Charges                     | 1,82,401.00           | Other Fees                            | 59,708.00             |
| Travel and Conveyance                | 4,03,354.00           | Training and Seminar Fees             | 3,97,729.00           |
| Newspaper and Magazines              | 18,330.00             | Internet Fees                         | 1,38,000.00           |
| Bank Charges                         | 5,612.60              | Application and Registration          | 81,800.00             |
| Association and Subscription charges | 3,94,545.00           |                                       |                       |
| Computer Maintenance                 | 4,15,056.00           | <b>Other Receipts</b>                 |                       |
| Professional Charges                 | 88,735.00             | Sale of Old Items                     | 9,580.00              |
| Advertisement                        | 2,74,875.00           | Breakage Income                       | 9,10,710.00           |
| Exam Stationary                      | 7,380.00              | Sports / Games Fees                   | 44,100.00             |
|                                      |                       | T.C Income                            | 4,380.00              |
| <b>Salary and other Benefits</b>     |                       | Sale of Tree                          | 6,24,200.00           |
| Remuneration                         | 89,283.00             | Rent Received from Canteen            | 72,594.00             |
| Teaching Staff Salary                | 1,50,29,766.00        | Workshop Fees                         | 8,53,411.00           |
| Non - Teaching Staff Salary          | 10,490.00             | Bank Interest                         | 32,418.00             |
| PF - Management Contribution         | 13,41,251.00          | Fixed Deposit Interest                | 1,92,653.00           |
| Staff Welfare                        | 2,20,020.00           | Other Income                          | 1,25,028.00           |
|                                      |                       | Miscellaneous Income                  | 474.00                |
| <b>Other Expenditures</b>            |                       |                                       |                       |
| Mark Sheet Verification Charges      | 8,675.00              |                                       |                       |
| First Aid and Medicine               | 4,419.00              |                                       |                       |
| Sanitation and Toilet Articles       | 20,056.00             |                                       |                       |
| Donation and Gift                    | 2,13,240.00           |                                       |                       |
| Repairs and Maintenance              | 12,89,049.00          |                                       |                       |
| Functions and Celebrations           | 4,99,286.00           |                                       |                       |
| Training, Seminar and Meetings       | 46,460.00             |                                       |                       |
| Charity                              | 99,513.00             |                                       |                       |
| Sports and Games                     | 44,601.00             |                                       |                       |
| Church / Chapel                      | 10,250.00             |                                       |                       |
| Refreshments                         | 1,38,160.00           |                                       |                       |
| Uniform                              | 1,06,000.00           |                                       |                       |
| Garden Maintenance                   | 59,600.00             |                                       |                       |
| Miscellaneous Expense                | 1,000.00              |                                       |                       |
| Affiliation Charges Paid             | 2,25,675.00           |                                       |                       |
| AICTE Approval Charges               | 75,000.00             |                                       |                       |
| Fee Remitted to University           | 2,62,537.00           |                                       |                       |
| Vehicle Maintenance                  | 30,92,878.00          |                                       |                       |
| Less: Receipts Netted                | 14,69,810.00          |                                       |                       |
|                                      | 16,23,068.00          |                                       |                       |
| <b>Total Expenditure</b>             | <b>2,50,45,604.60</b> | <b>Total Income</b>                   | <b>2,53,59,535.00</b> |
| Depreciation                         | 56,60,839.00          | Excess of Expenditure Over Income     | 53,46,908.60          |
|                                      |                       |                                       |                       |
| <b>Total</b>                         | <b>3,07,06,443.60</b> | <b>Total</b>                          | <b>3,07,06,443.60</b> |

*Dr. R. GURUMANI, M.E., Ph.D., M.B.A., MISTE., F.I.E.,*  
**PRINCIPAL**  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201, KALLAKURICHI DT.

For Idhaya Engineering College for Women

As Per Our Report of Even Date  
For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S

**SECRETARY**  
HAYA ENGG. COLLEGE FOR WOMEN  
Nainar Palayam Road,  
Chinnasalem-606 201,  
Kallakurichi Dt.

**PRINCIPAL**  
IDHAYA ENGG. COLLEGE FOR WOMEN  
Nainar Palayam Road,  
Chinnasalem-606 201, Kallakurichi Dt.

(A.Rozario)  
No: 021230  
Partner



**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Balance Sheet As At 31.-03.2018**

| Liabilities                                | Value As On<br>31.03.2018 | Value As On<br>31.03.2017 |
|--------------------------------------------|---------------------------|---------------------------|
| <b>General Fund</b>                        | 5,61,57,705.47            | 5,61,57,705.47            |
| Less: Excess of Expenditure<br>Over Income | 54,58,188.60              |                           |
| <b>Current Liabilities</b>                 |                           |                           |
| TDS Recovered                              | 3,32,069.00               |                           |
| Less: Remitted During the year             | 3,32,069.00               |                           |
| PF Recovered - Employee Contribut          | 11,22,323.00              |                           |
| Less: Remitted During the year             | 11,22,323.00              |                           |
| <b>Total</b>                               | <b>5,06,99,516.87</b>     | <b>5,61,57,705.47</b>     |

| Assets                                   | Value As On<br>31.03.2018 | Value As On<br>31.03.2017 |
|------------------------------------------|---------------------------|---------------------------|
| <b>Fixed Assets</b><br>(As Per Schedule) | 4,69,74,279.62            | 5,18,21,926.62            |
| Loan Given to Staff                      | 79,000.00                 |                           |
| Less: Recovered                          | 65,500.00                 |                           |
| TDS Recoverable                          | 58,514.00                 | 58,514.00                 |
| <b>Current Assets</b>                    |                           |                           |
| Cash                                     | 2,616.00                  | 13,593.00                 |
| Bank                                     | 11,20,607.25              | 11,70,135.85              |
| Fixed Deposit                            | 25,30,000.00              | 30,93,536.00              |
| <b>Total</b>                             | <b>5,06,99,516.87</b>     | <b>5,61,57,705.47</b>     |

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S

**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., MISTE., F.N.,**  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201, KALLAKURICHI DT.

**SECRETARY**  
IDHAYA ENGG. COLLEGE FOR WOMEN  
Nainarpalayam Road,  
Chinnasalem-606 201, Kallakurichi Dt.

**PRINCIPAL**  
IDHAYA ENGG. COLLEGE FOR WOMEN  
Nainarpalayam Road,  
Chinnasalem-606 201, Kallakurichi Dt.

(A. Rozario)  
M. No: 021230



**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Schedule of Fixed Assets As At 31.03.2018**

| Assets                          | Rate % | Cost As On 01.04.2017  | Additions          | Cost As On 31.03.2018  | Depn Up to 31.03.2017  | Depn for the year   | Depn Up to 31.03.2018  | WDV As On 31.03.2017  | WDV As On 31.03.2018  |
|---------------------------------|--------|------------------------|--------------------|------------------------|------------------------|---------------------|------------------------|-----------------------|-----------------------|
| Land                            |        | 15,63,213.00           |                    | 15,63,213.00           | -                      | -                   | -                      | 15,63,213.00          | 15,63,213.00          |
| Building                        | 10.00  | 11,03,02,961.00        |                    | 11,03,02,961.00        | 6,93,65,515.35         | 40,93,745.00        | 7,34,59,260.35         | 4,09,37,445.65        | 3,68,43,700.65        |
| Furniture and Fittings          | 10.00  | 65,60,481.70           |                    | 65,60,481.70           | 42,55,811.29           | 2,30,467.00         | 44,86,278.29           | 23,04,670.41          | 20,74,203.41          |
| Vehicle                         | 15.00  | 56,24,692.00           |                    | 56,24,692.00           | 46,56,199.00           | 1,45,274.00         | 48,01,473.00           | 9,68,493.00           | 8,23,219.00           |
| Vehicle NO:PY01BW6195           | 15.00  | 9,08,950.00            |                    | 9,08,950.00            | 5,41,230.00            | 55,158.00           | 5,96,388.00            | 3,67,720.00           | 3,12,562.00           |
| Vehicle TN 15 V - 4675 - Eicher | 15.00  | 12,52,000.00           |                    | 12,52,000.00           | 1,87,800.00            | 1,59,630.00         | 3,47,430.00            | 10,64,200.00          | 9,04,570.00           |
| Computer                        | 40.00  | 1,55,99,196.00         | 2,52,050.00        | 1,58,51,246.00         | 1,55,53,989.50         | 1,18,903.00         | 1,56,72,892.50         | 45,206.50             | 1,78,353.50           |
| Equipments - General            | 15.00  | 75,21,976.40           | 4,20,300.00        | 79,42,276.40           | 54,19,500.00           | 3,78,416.00         | 57,97,916.00           | 21,02,476.40          | 21,44,360.40          |
| Equipments - Lab                | 15.00  | 1,05,58,347.00         |                    | 1,05,58,347.00         | 84,16,952.63           | 3,21,209.00         | 87,38,161.63           | 21,41,394.37          | 18,20,185.37          |
| Library Books                   | 60.00  | 57,41,151.25           | 1,40,842.00        | 58,81,993.25           | 57,08,248.96           | 1,04,247.00         | 58,12,495.96           | 32,902.29             | 69,497.29             |
| Borewell                        | 5.00   | 2,30,180.00            |                    | 2,30,180.00            | 47,632.00              | 9,127.00            | 56,759.00              | 1,82,548.00           | 1,73,421.00           |
| Softwares                       | 40.00  | 7,42,972.00            |                    | 7,42,972.00            | 6,31,315.00            | 44,663.00           | 6,75,978.00            | 1,11,657.00           | 66,994.00             |
| <b>Total</b>                    |        | <b>16,66,06,120.35</b> | <b>8,13,192.00</b> | <b>16,74,19,312.35</b> | <b>11,47,84,193.73</b> | <b>56,60,839.00</b> | <b>12,04,45,032.73</b> | <b>5,18,21,926.62</b> | <b>4,69,74,279.62</b> |

*Neer*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI DT.**





**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
 ( A UNIT OF .IMMACULATE HEART OF MARY'S SOCIETY, SOCIETY NO .1, CUDDALORE - 607 001 )  
 NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201  
 VILLUPURAM DISTRICT: TAMIL NADU

**ENGINEERING COLLEGE ACCOUNT**

**BANK DETAILS AS ON 31ST MARCH 2018**

| S.No         | NAME OF THE BANK          | BRANCH      | Account No | IFSC Code No | AMOUNT              |
|--------------|---------------------------|-------------|------------|--------------|---------------------|
| 1            | Indian Bank - Chinnasalem | Chinnasalem | 5303094694 | IDIB000C045  | 35,847.00           |
| 2            | Indian Bank - Chinnasalem | Chinnasalem | 777761596  | IDIB000C045  | 1,11,563.00         |
| 3            | Indian Bank - Chinnasalem | Chinnasalem | 530379727  | IDIB000C045  | 6,68,118.39         |
| 4            | Indian Bank - Chinnasalem | Chinnasalem | 530309468  | IDIB000C045  | 3,05,078.86         |
| <b>TOTAL</b> |                           |             |            |              | <b>11,20,607.25</b> |

**SCHEDULE OF FIXED DEPOSIT AS ON 31.03.2018**

| S NO.        | NAME OF THE BANK                        | FDR NO.    | DATE OF DEPOSIT | DATE OF MATURITY | AMOUNT              |
|--------------|-----------------------------------------|------------|-----------------|------------------|---------------------|
| 1            | Idaya Engineering College - Chinnasalem |            |                 |                  |                     |
| 1            | Indian Bank Chinnasalem                 | 6583362430 | 22.11.2017      | 22.05.2018       | 15,00,000.00        |
| 2            | Indian Bank Chinnasalem                 | 6449239626 | 14.07.2017      | 14.07.2018       | 30,000.00           |
| 3            | Indian Bank Chinnasalem                 | 6588772893 | 12.03.2018      | 12.03.2019       | 10,00,000.00        |
| <b>Total</b> |                                         |            |                 |                  | <b>25,30,000.00</b> |

*Mani*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHIDT**





# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

Approved by AICTE, New Delhi, Affiliated to Anna University, Chennai.

*2(f) Status of UGC, An ISO 9001: 2015 Certified Institution*

A Christian Minority Institution run by the Franciscan Sisters of the Immaculate Heart of Mary Society, Puducherry.

Phone: 04151-258325, 258326

Website: [www.iecw.edu.in](http://www.iecw.edu.in)

Email ID: [indhaya@iecw.edu.in](mailto:indhaya@iecw.edu.in)

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## **AUDIT STATEMENT FOR THE ACADEMIC YEAR 2016-17**

2016 - 2017

**M.THOMAS & CO.,**  
**CHARTERED ACCOUNTANTS**  
Flat No.G-11, Marina Square,  
No.53/27 Santhome High Road  
Mylapore, Chennai -600 004

Phone:24641878/24958013  
E-mail: cleanccheck@mthomasco.com

REF: FILE NO:IHM-58

College A/c No.111/IHM-58/2017-18

**AUDIT REPORT**

\*\*\*

**Report on the Financial Statements**

1.We have audited the accompanying financial statements of **IDHAYA ENGINEERING COLLEGE FOR WOMEN [ A UNIT OF "IMMACULATE HEART OF MARY SOCIETY: SOCIETY NO.1: CUDDALORE] NAINAR PALAYAM ROAD: CHINNA SALEM – 606 201: VILLUPURAM DISTRICT: TAMILNADU** which comprise the Balance Sheet as at **March 31, 2017**, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**


2.Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with the Accounting Principles generally accepted in India.. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3.Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5.We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

  
**Dr. R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201. KALLAKURICHI DISTRICT**





## Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India


- (i) In the case of the Balance Sheet of the affairs of the College as at 31<sup>st</sup> March 2017
- (ii) In the case of the Income and Expenditure Account of the excess of expenditure for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

7. We report that


- (a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the College so far as it appears from the examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account of the College dealt with by this report are in agreement with the books of accounts.

FOR M. THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
FRN 004408S

  
(A. ROZARIO)  
PARTNER  
M.NO.021230

PLACE: CHENNAI - 600 004  
DATE: 01.11.2017



  
Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.I.S.T.E., F.I.E.,  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201. KALLAKURICHI DT.

**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Receipts and Payments Account for the year ended 31.03.2017**

| Receipts                             | Amount         | Payments                                 | Amount         |
|--------------------------------------|----------------|------------------------------------------|----------------|
| Tuition Fees                         | 2,14,97,235.00 | <b>Salaries and Other Benefits</b>       |                |
| Tuition Fees -First Graduation- Govt | 36,85,000.00   | Teaching Staff Salary                    | 1,35,93,621.00 |
| Workshop Fees                        | 9,80,572.00    | Non - Teaching Staff Salary              | 17,20,964.00   |
| Internet Fees                        | 1,74,000.00    | Remuneration                             | 2,92,386.00    |
| Library Fees                         | 5,815.00       | Gratuity                                 | 45,000.00      |
| Vehicle Fees                         | 14,22,150.00   | Staff Welfare                            | 1,55,550.00    |
| T.C Income                           | 4,510.00       | EPF Remitted - Management Contribution   | 8,45,623.00    |
| Application & Registration           | 11,000.00      |                                          |                |
| Bank Interest                        | 1,00,447.00    | <b>Administrative Expenditures</b>       |                |
| Fixed Deposit Interest               | 1,76,065.00    | Printing & Stationary                    | 9,57,340.00    |
|                                      |                | Postage & Telephone                      | 72,758.00      |
| Contribution From Hostel             | 43,000.00      | Electricity                              | 6,80,714.00    |
| Canteen Income                       | 59,000.00      | Internet Charges                         | 1,80,000.00    |
| Sale of Old Items                    | 11,750.00      | Travel & Conveyance                      | 3,48,091.00    |
| Breakage Income                      | 7,39,556.00    | Newspaper & Magazines                    | 18,397.00      |
|                                      |                | Bank Charges                             | 5,687.00       |
|                                      |                | Association and Subscription charges     | 2,52,550.00    |
|                                      |                | Computer Maintenance                     | 44,779.00      |
|                                      |                | Professional Charges                     | 32,270.00      |
|                                      |                | Advertisement                            | 2,46,393.00    |
|                                      |                | <b>Other Expenditures</b>                |                |
|                                      |                | First Aid and Treatment                  | 10,662.00      |
|                                      |                | Vehicle Maintenance                      | 29,48,245.00   |
|                                      |                | Donation and Gift                        | 42,008.00      |
|                                      |                | Repairs and Maintenance                  | 6,87,529.00    |
|                                      |                | Functions and Celebrations               | 4,68,420.00    |
|                                      |                | Training, Seminar and Meetings           | 1,02,790.00    |
|                                      |                | Training, Seminar and Meetings - Faculty | 21,650.00      |
|                                      |                | Tour and Excursion                       | 48,661.00      |
|                                      |                | Charity                                  | 2,58,863.00    |
|                                      |                | Sports and Games                         | 4,085.00       |
|                                      |                | Fees Remitted to University              | 5,49,844.00    |
|                                      |                | Chapel Expenses                          | 19,495.00      |
|                                      |                | Laboratory Expenses                      | 1,94,014.00    |
|                                      |                | Refreshments and Hospitality             | 1,76,298.00    |
|                                      |                | Garden Maintenance                       | 77,690.00      |

*Heaven*  
**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.I.S.T.E., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI DT.**



| Receipts                           | Amount                | Payments                          | Amount                |
|------------------------------------|-----------------------|-----------------------------------|-----------------------|
| <b>Assets and Liabilities</b>      |                       | <b>Assets and Liabilities</b>     |                       |
| Canteen Advance Received           | 30,000.00             | Canteen Advance Refunded          | 30,000.00             |
| EPF Recovered - Staff Contribution | 7,59,719.00           | EPF Remitted - Staff Contribution | 7,59,719.00           |
|                                    |                       | Equipments                        | 3,46,000.00           |
|                                    |                       | Library Books                     | 17,842.00             |
|                                    |                       | Computers                         | 1,04,200.00           |
|                                    |                       | Lab Equipments                    | 6,29,522.00           |
|                                    |                       | Software Charges                  | 2,46,393.00           |
|                                    |                       | Vehicle TN 15 V - 4675 - Eicher   | 12,52,000.00          |
| <b>Opening Balance</b>             |                       | <b>Closing Balance</b>            |                       |
| Cash                               | 77,794.00             | Cash                              | 13,593.00             |
| Bank                               | 14,57,704.85          | Bank                              | 11,70,135.85          |
| Fixed Deposit                      | 15,30,000.00          | Fixed Deposit                     | 30,93,536.00          |
| <b>Grand Total</b>                 | <b>3,27,65,317.85</b> | <b>Grand Total</b>                | <b>3,27,65,317.85</b> |

For Idhaya Engineering College for Women

As Per Our Report of Even Date  
For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S

(A.Rozario)  
M. No: 021230  
Partner



Page No.2/6

Secretary  
Chinnasalem-606201  
01.11.2017

Principal

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainarpalayam Road,  
Chinnasalem-606 201. Kallakurichi Dt.

**SECRETARY**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainarpalayam Road,  
Chinnasalem-606 201. Kallakurichi Dt.

*henei*  
**Dr. R. GURUGANI, M.E., Ph.D., M.B.A., M.I.S.T.E., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201. KALLAKURICHI DT.**



**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Income and Expenditure Account for the year ended 31.03.2017**

| Expenditure                              | Amount                | Income                               | Amount                |
|------------------------------------------|-----------------------|--------------------------------------|-----------------------|
| <b>Salaries and Other Benefits</b>       |                       | Tuition Fees                         | 2,14,97,235.00        |
| Teaching Staff Salary                    | 1,35,93,621.00        | Tuition Fees -First Graduation- Govt | 36,85,000.00          |
| Non - Teaching Staff Salary              | 17,20,964.00          | Workshop Fees                        | 9,80,572.00           |
| Remuneration                             | 2,92,386.00           | Internet Fees                        | 1,74,000.00           |
| Gratuity                                 | 45,000.00             | Library Fees                         | 5,815.00              |
| Staff Welfare                            | 1,55,550.00           | Vehicle Fees                         | 14,22,150.00          |
| EPF Remitted - Management Contribution   | 8,45,623.00           | T.C Income                           | 4,510.00              |
| <b>Administrative Expenditures</b>       |                       | Application & Registration           | 11,000.00             |
| Printing & Stationary                    | 9,57,340.00           | Bank Interest                        | 1,00,447.00           |
| Postage & Telephone                      | 72,758.00             | Fixed Deposit Interest               | 1,76,065.00           |
| Electricity                              | 6,80,714.00           | Contribution From Hostel             | 43,000.00             |
| Internet Charges                         | 1,80,000.00           | Canteen Income                       | 59,000.00             |
| Travel & Conveyance                      | 3,48,091.00           | Sale of Old Items                    | 11,750.00             |
| Newspaper & Magazines                    | 18,397.00             | Breakage Income                      | 7,39,556.00           |
| Bank Charges                             | 5,687.00              |                                      |                       |
| Association and Subscription charges     | 2,52,550.00           |                                      |                       |
| Computer Maintenance                     | 44,779.00             |                                      |                       |
| Professional Charges                     | 32,270.00             |                                      |                       |
| Advertisement                            | 2,46,393.00           |                                      |                       |
| <b>Other Expenditures</b>                |                       |                                      |                       |
| First Aid and Treatment                  | 10,662.00             |                                      |                       |
| Vehicle Maintenance                      | 29,48,245.00          |                                      |                       |
| Donation and Gift                        | 42,008.00             |                                      |                       |
| Repairs and Maintenance                  | 6,87,529.00           |                                      |                       |
| Functions and Celebrations               | 4,68,420.00           |                                      |                       |
| Training, Seminar and Meetings           | 1,02,790.00           |                                      |                       |
| Training, Seminar and Meetings - Faculty | 21,650.00             |                                      |                       |
| Tour and Excursion                       | 48,661.00             |                                      |                       |
| Charity                                  | 2,58,863.00           |                                      |                       |
| Sports and Games                         | 4,085.00              |                                      |                       |
| Fees Remitted to University              | 5,49,844.00           |                                      |                       |
| Chapel Expenses                          | 19,495.00             |                                      |                       |
| Laboratory Expenses                      | 1,94,014.00           |                                      |                       |
| Refreshments and Hospitality             | 1,76,298.00           |                                      |                       |
| Garden Maintenance                       | 77,690.00             |                                      |                       |
| <b>Total Expenditure</b>                 | <b>2,51,02,377.00</b> | <b>Total Income</b>                  | <b>2,89,10,100.00</b> |
| Depreciation                             | 62,71,457.00          | Excess of Expenditure<br>Over Income | 24,63,734.00          |
| <b>Grand Total</b>                       | <b>3,13,73,834.00</b> | <b>Grand Total</b>                   | <b>3,13,73,834.00</b> |

For Idhaya Engineering College for Women

**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.ITE., F.I.E.,**  
PRINCIPAL

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
CHINNASALEM-606 201, KALLAKURICHI Dt.

**SECRETARY**

**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**

**Nainarpalayam Road,**  
**Chinna Salem-606 201, Kallakurichi Dt.**

**SECRETARY**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**Nainarpalayam Road,**  
**Chinna Salem-606 201, Kallakurichi Dt.**

As Per Our Report of Even Date  
For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S

(A. Rozario)  
M. No: 021230  
Partner



**Idhaya Engineering College For Women**  
 ( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
 Nainar Palayam Road: Chinna Salem - 606 201  
 Villupuram District: Tamil Nadu

**Engineering College Account**

**Balance Sheet As at 31.03.2017**

| Value As On<br>31.03.2016 | Liabilities                                                                                                                                                                                                        | Value As On<br>31.03.2017 |
|---------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 5,86,21,439.47            | <b>General Fund</b> <span style="float: right;">5,86,21,439.47</span><br>Less: Excess of Expenditure<br>Over Income <span style="float: right; border-bottom: 1px solid black;">24,63,734.00</span>                | 5,61,57,705.47            |
|                           | <b>Current Liabilities</b><br>Canteen Advance Received <span style="float: right;">30,000.00</span><br>Less: Refunded During the year <span style="float: right; border-bottom: 1px solid black;">30,000.00</span> | -                         |
|                           | PF Recovered - Employee Contribution <span style="float: right;">7,59,719.00</span><br>Less: Remitted During the year <span style="float: right; border-bottom: 1px solid black;">7,59,719.00</span>               | -                         |
| <b>5,86,21,439.47</b>     | <b>Total</b>                                                                                                                                                                                                       | <b>5,61,57,705.47</b>     |

| Value As On<br>31.03.2016 | Assets                                   | Value As On<br>31.03.2017 |
|---------------------------|------------------------------------------|---------------------------|
| 5,54,97,426.62            | <b>Fixed Assets</b><br>(As Per Schedule) | 5,18,21,926.62            |
| 58,514.00                 | TDS Recoverable                          | 58,514.00                 |
|                           | <b>Current Assets</b>                    |                           |
| 77,794.00                 | Cash                                     | 13,593.00                 |
| 14,57,704.85              | Bank                                     | 11,70,135.85              |
| 15,30,000.00              | Fixed Deposit                            | 30,93,536.00              |
| <b>5,86,21,439.47</b>     | <b>Total</b>                             | <b>5,61,57,705.47</b>     |

For Idhaya Engineering College for Women

As Per Our Report of Even Date  
 For M.Thomas & Co.,  
 Chartered Accountants.,  
 FRNo: 004408S

**Dr. R. GURUMANI**, M.E., Ph.D., M.B.A., M.I.S.T.E., F.I.A.  
 PRINCIPAL  
 IDHAYA ENGG. COLLEGE FOR WOMEN  
 CHINNASALEM-606 201, KALLAKURICHI DT.

(A. Rozario)  
 M. No: 021230  
 Partner



Secretary  
 Chinnasalem - 606201

Principal

**SECRETARY**  
 IDHAYA ENGG. COLLEGE FOR WOMEN  
 Nainarpalayam Road,  
 Chinnasalem-606 201, Kallakurichi Dt.

**PRINCIPAL**  
 IDHAYA ENGG. COLLEGE FOR WOMEN  
 Nainarpalayam Road,  
 Chinnasalem-606 201, Kallakurichi Dt.

**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Schedule of Fixed Assets As At 31.03.2017**

| Assets                          | Rate % | Cost As On 31.03.2016  | Additions           | Cost As On 31.03.2017  | Depn Up to 31.03.2016  | Depn for the year   | Depn Up to 31.03.2017  | WDV As On 31.03.2016  | WDV As On 31.03.2017  |
|---------------------------------|--------|------------------------|---------------------|------------------------|------------------------|---------------------|------------------------|-----------------------|-----------------------|
| Land                            |        | 15,63,213.00           |                     | 15,63,213.00           | -                      | -                   | -                      | 15,63,213.00          | 15,63,213.00          |
| Building                        | 10.00  | 11,03,02,961.00        |                     | 11,03,02,961.00        | 6,48,16,910.35         | 45,48,605.00        | 6,93,65,515.35         | 4,54,86,050.65        | 4,09,37,445.65        |
| Furniture and Fittings          | 10.00  | 65,60,481.70           |                     | 65,60,481.70           | 39,99,736.29           | 2,56,075.00         | 42,55,811.29           | 25,60,745.41          | 23,04,670.41          |
| Vehicle                         | 15.00  | 56,24,692.00           |                     | 56,24,692.00           | 44,85,288.00           | 1,70,911.00         | 46,56,199.00           | 11,39,404.00          | 9,68,493.00           |
| Vehicle NO:PY01BW6195           | 15.00  | 9,08,950.00            |                     | 9,08,950.00            | 4,76,338.00            | 64,892.00           | 5,41,230.00            | 4,32,612.00           | 3,67,720.00           |
| Vehicle TN 15 V - 4675 - Eicher | 15.00  |                        | 12,52,000.00        | 12,52,000.00           |                        | 1,87,800.00         | 1,87,800.00            |                       | 10,64,200.00          |
| Computer                        | 60.00  | 1,54,94,996.00         | 1,04,200.00         | 1,55,99,196.00         | 1,54,86,180.50         | 67,809.00           | 1,55,53,989.50         | 8,815.50              | 45,206.50             |
| Equipments - General            | 15.00  | 71,75,976.40           | 3,46,000.00         | 75,21,976.40           | 50,48,475.00           | 3,71,025.00         | 54,19,500.00           | 21,27,501.40          | 21,02,476.40          |
| Equipments - Lab                | 15.00  | 99,28,825.00           | 6,29,522.00         | 1,05,58,347.00         | 80,39,059.63           | 3,77,893.00         | 84,16,952.63           | 18,89,765.37          | 21,41,394.37          |
| Library Books                   | 60.00  | 57,23,309.25           | 17,842.00           | 57,41,151.25           | 56,58,895.96           | 49,353.00           | 57,08,248.96           | 64,413.29             | 32,902.29             |
| Borewell                        | 5.00   | 2,30,180.00            |                     | 2,30,180.00            | 38,024.00              | 9,608.00            | 47,632.00              | 1,92,156.00           | 1,82,548.00           |
| Softwares                       | 60.00  | 4,96,579.00            | 2,46,393.00         | 7,42,972.00            | 4,63,829.00            | 1,67,486.00         | 6,31,315.00            | 32,750.00             | 1,11,657.00           |
| <b>Total</b>                    |        | <b>16,40,10,163.35</b> | <b>25,95,957.00</b> | <b>16,66,06,120.35</b> | <b>10,85,12,736.73</b> | <b>62,71,457.00</b> | <b>11,47,84,193.73</b> | <b>5,54,97,426.62</b> | <b>5,18,21,926.62</b> |



*M. R. Gurumani*  
**Dr. R. GURUMANI, M.E., Ph.D., M.S.A., M.I.S.T.E., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606201, KALLAKURICHI.**



**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
( A UNIT OF IMMACULATE HEART OF MARY'S SOCIETY, SOCIETY NO .1, CUDDALORE - 607 001 )  
NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201  
VILLUPURAM DISTRICT: TAMIL NADU

**ENGINEERING COLLEGE ACCOUNT**

**BANK DETAILS AS ON 31ST MARCH 2017**

| S.No                                              | NAME OF THE BANK          | BRANCH      | ACCOUNT NO          | AMOUNT              |
|---------------------------------------------------|---------------------------|-------------|---------------------|---------------------|
| 1                                                 | Indian Bank - Chinnasalem | Chinnasalem | 5303094694          | 9,787.00            |
| 2                                                 | Indian Bank - Chinnasalem | Chinnasalem | 777761596           | 30,883.00           |
| 3                                                 | Indian Bank - Chinnasalem | Chinnasalem | 530379727           | 45,133.39           |
| 4                                                 | Indian Bank - Chinnasalem | Chinnasalem | 530309468           | 10,84,332.46        |
| Balance As Per Bank Book As On 31.03.2017         |                           |             | 11,38,832.46        |                     |
| Add: DD Deposited but not credited                |                           |             | 25,000.00           |                     |
|                                                   |                           |             | <u>11,63,832.46</u> |                     |
| Less: Cheque issued but not presented for payment |                           |             |                     |                     |
| Cheque No: 543280 dated 31.03.2017                |                           |             | 68,700.00           |                     |
| Cheque No: 543281 dated 31.03.2017                |                           |             | 10,800.00           |                     |
|                                                   |                           |             | <u>10,84,332.46</u> |                     |
| <b>TOTAL</b>                                      |                           |             |                     | <b>11,70,135.85</b> |

**SCHEDULE OF FIXED DEPOSIT AS ON 31.03.2017**

| S NO.        | NAME OF THE BANK                        | FDR NO.    | DATE OF DEPOSIT | DATE OF MATURITY | AMOUNT              |
|--------------|-----------------------------------------|------------|-----------------|------------------|---------------------|
| 1            | Idaya Engineering College - Chinnasalem |            |                 |                  |                     |
| 1            | Indian Bank Chinnasalem                 | 6444557010 | 28.06.2016      | 27.10.2017       | 15,63,536.00        |
| 2            | Indian Bank Chinnasalem                 | 6449239826 | 14.07.2016      | 14.07.2017       | 30,000.00           |
| 3            | Indian Bank Chinnasalem                 | 6487736755 | 14.12.2016      | 14.04.2017       | 15,00,000.00        |
| <b>Total</b> |                                         |            |                 |                  | <b>30,93,536.00</b> |



*Princip*  
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**CHINNASALEM-606 201, KALLAKURICHI DT.**