



# IDHAYA ENGINEERING COLLEGE FOR WOMEN

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

Approved by AICTE, New Delhi, Affiliated to Anna University, Chennai.

2(f) Status of UGC, An ISO 9001: 2015 Certified Institution

A Christian Minority Institution run by the Franciscan Sisters of the Immaculate Heart of Mary Society, Puducherry.

Phone: 04151-258325, 258326

Website: [www.iecw.edu.in](http://www.iecw.edu.in)

Email ID: [indhaya@iecw.edu.in](mailto:indhaya@iecw.edu.in)

## ANNUAL INFRASTRUCTURE AUGMENTATION DETAILS





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*Ramani*  
Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201, KALLAKURICHI DT.



# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

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## **CERTIFICATE OF THE HEAD OF THE INSTITUTION**



# IDHAYA ENGINEERING COLLEGE FOR WOMEN

Approved by AICTE, New Delhi and Affiliated to Anna University, Chennai.  
2(f) Status of UGC, Permanently Affiliated Programmes & An ISO 9001 : 2015 Certified Institution  
( A Unit of the Franciscan Sisters of the Immaculate Heart of Mary Society, Pondicherry )

**DR .R. GURUMANI**, M.E., Ph.D., M.B.A., M.ISTE., F.IE.,  
PRINCIPAL

## TO WHOMSOEVER IT MAY CONCERN

This is to certify that the annual expenditure towards the infrastructure augmentation excluding salary, during the last five years mentioned against each in lakhs as follows.

S. No	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
Amount in Lakhs	110.74	7.56	18.02	6.72	25.78

**PRINCIPAL**

**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.IE.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM, 606 201, KALLAKURICHI DT.**



# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

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Email ID: [indhaya@iecw.edu.in](mailto:indhaya@iecw.edu.in)

**CERTIFICATION BY AUDITOR**

**M.THOMAS & CO.,**  
**CHARTERED ACCOUNTANTS**  
Flat No.G-11, Marina Square,  
53/27 Santhome High Road  
Mylapore, Chennai -600 004

**Phone:24641878/24958013**  
**E-mail: cleantech@mthomasco.com**

To  
The Director  
National Assessment and accreditation council (NAAC)  
Bangalore 560072

Sir,

Sub: Certification-Expenses towards Infrastructure Augmentation-reg

\*\*\*

This is to certify that Idhaya Engineering College for Women Chinnasalem, Kallakurichi, Tamilnadu has incurred the following annual expenditure for Infrastructure Augmentation including the Building infrastructure, Equipment, Computer Lab Equipment and transportation etc (excluding salary) during the last five years. This certificate has been issued based on the audited Balance sheet and income and expenditure statements.

4.1.4

(INR in Lakhs)

Year	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
Expenditure incurred on infrastructure augmentation	110.74	7.56	18.02	6.72	25.78

FOR M.THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
FRN 0044085

(A.ROZARIO)  
M.NO.021230  
PARTNER

**UDIN : 21021230AAAATL3451**  
Place: Chennai - 600 004  
Date: 18.09.2021





# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

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Email ID: [indhaya@iecw.edu.in](mailto:indhaya@iecw.edu.in)

## **AUDIT STATEMENT FOR THE ACADEMIC YEAR 2020-21**

**M.THOMAS & CO.,**  
**CHARTERED ACCOUNTANTS**  
Flat No.G-11, Marina Square,  
No.53/27 Santhome High Road  
Mylapore, Chennai -600 004

Phone:24641878/24958013  
E-mail: cleancheck@mthomasco.com

**REF: FILE NO.IHM-58**

**Institution No.038/IHM-51/2021-2022**

**AUDITOR'S REPORT**

**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
{ A UNIT OF "IMMACULATE HEART OF MARY'S SOCIETY,SOCIETY NO.1,  
CUDDALORE – 607 001 }  
**NAINAR PALAYAM ROAD: CHINNA SALEM – 606 201**  
**VILLUPURAM DISTRICT: TAMIL NADU**

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**Report on the Financial Statements**

1.We have audited the accompanying financial statements of **IDHAYA ENGINEERING COLLEGE FOR WOMEN :{ A UNIT OF "IMMACULATE HEART OF MARY'S SOCIETY,SOCIETY NO.1, CUDDALORE – 607 001 } NAINAR PALAYAM ROAD: CHINNA SALEM – 606 201 VILLUPURAM DISTRICT: TAMIL NADU:** which comprise the Balance Sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

2.Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3.Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201. KALLAKURICHI DT.**





5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India


- (i) In the case of the Balance Sheet of the affairs of the College as at 31<sup>st</sup> March 2021
- (ii) In the case of the Income and Expenditure Account of the excess of income for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

7. We report that

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the College so far as it appears from the examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account of the College dealt with by this report are in agreement with the books of accounts.

FOR M. THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
FRN 004408S

  
(A. ROZARIO)  
PARTNER  
M. NO. 021230

UDIN 21021230AAAASS2893

PLACE: CHENNAI – 600 004

DATE: 27.08.2021



  
Dr. R. GURUMANI, M.E., Ph.D., M.B.A., MISTE., F.I.E.,  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201, KALLAKURICHI DT.

Idhaya Engineering College For Women  
 ( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
 Nainarpalayam Road: Chinna Salem - 606 201  
 Kallakuruchi District: Tamil Nadu

**Engineering College Account**

**Receipts and Payments Account for the year ended 31.03.2021**

Receipts	Amount	Payments	Amount
College Fees	2,96,55,629.00	Teaching Staff Salaries	95,56,956.00
Vehicle Fees	10,72,877.00	Non - Teaching Staff Salaries	1,84,992.00
SB Interest	73,229.78	PF Remitted - Management Contribution	8,61,016.00
FD Interest	2,64,706.00	Electricity	3,53,601.00
Other Income	43,500.00	Printing and Stationary	1,17,449.00
Computer Fees	86,670.00	Postage and Telephone	19,262.00
Books and Stationary	5,15,625.00	Travel and Conveyance	1,12,620.00
Workshop Fees	3,79,502.00	Bank Charges	6,102.43
Training and Placement Fees	58,500.00	Taxes and Duties	630.00
Other Fees	5,385.00	Computer Maintenance	3,49,204.98
Contribution from Alumni Students	10,000.00	Professional Charges	64,900.00
Sale of Old Items	19,000.00	Advertisement	19,364.00
Breakage Income	1,63,050.00	Sanitation and Toilet Articles	25,770.00
TC Income	4,300.00	Vehicle Maintenance	15,87,852.00
Application and Income	12,400.00	Donation and Gift	34,088.00
<b>Contribution Received From</b>		Repairs and Maintenance	13,48,560.00
Immaculate Heart of Mary Generalate,		Functions and Celebrations	1,02,682.00
Pondicherry	79,57,000.00	Training, Seminar and Meetings	38,000.00
		Charities	1,29,752.00
		Consortium Renewal	33,600.00
		Other Salaries	46,164.00
		Exam Stationary	8,491.00
		Sports and Games	4,785.00
		Chapl Expenses	10,220.00
		Laboratory Expenses	35,000.00
		Refreshments	42,649.00
		Book Depot	1,32,615.00
		Uniform	26,000.00
		Staff Welfare	94,000.00
		Garden Maintenance	12,819.00
		Admission Expenses	2,03,080.00
		Affiliation Charges	2,20,000.00
		Fees Remitted to University	54,560.00
		Training, Seminar and Meetings Faculty	10,890.00
		Management Contribution to St Anne's Cuddalore	10,00,000.00
<b>Assets and Liabilities</b>		<b>Assets and Liabilities</b>	
		New Construction - Compound Wall	79,00,000.00
		Equipments	6,29,350.00
		Computers	4,00,500.00
		Lab Equipments	3,89,781.00
		New Vehicle	17,54,175.00
Staff Advance Recovered	2,000.00	Salary Advance Given	61,000.00
PF Recovered - Staff Contribution	7,95,462.00	PF Remitted - Staff Contribution	7,95,462.00
TDS Recovered	1,55,240.00	TDS Remitted	1,55,240.00
<b>Opening Balance</b>		<b>Closing Balance</b>	
Cash	4,768.00	Cash	5,865.00
Bank	9,24,144.76	Bank	21,23,506.13
Fixed Deposit	30,67,724.00	Fixed Deposit	1,42,10,159.00
<b>Grand Total</b>	<b>4,52,70,712.54</b>	<b>Grand Total</b>	<b>4,52,70,712.54</b>

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,  
FRN: 004408S

**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
PRINCIPAL

**IDHAYA ENGG. COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURUCHI Dt.

**SECRETARY**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Chinnasalem - 606201  
Nainarpalayam Road,

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainarpalayam Road,  
Chinnasalem-606 201, Kallakurichi Dt.

(A. Rozario)

FRN No: 021230

Partner

UDIN 21021230AAAASS2893



**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainarpalayam Road: Chinna Salem - 606 201  
Kallakuruchi District: Tamil Nadu

**Engineering College Account**

**Income and Expenditure Account for the year ended 31.03.2021**

Expenditure	Amount	Income	Amount
Teaching Staff Salaries	95,56,956.00	College Fees	2,96,55,629.00
Non - Teaching Staff Salaries	1,84,992.00	SB Interest	73,229.78
PF Remitted - Management Contribution	8,61,016.00	FD Interest	2,64,706.00
Electricity	3,53,601.00	Other Income	43,500.00
Printing and Stationary	1,17,449.00	Computer Fees	86,670.00
Postage and Telephone	19,262.00	Books and Stationary	5,15,625.00
Travel and Conveyance	1,12,620.00	Less: Receipts Netted	1,32,615.00
Bank Charges	6,102.43	Workshop Fees	3,79,502.00
Taxes and Duties	630.00	Training and Placement Fees	58,500.00
Computer Maintenance	3,49,204.98	Other Fees	5,385.00
Professional Charges	64,900.00	Contribution from Alumini Students	10,000.00
Advertisment	19,364.00	Sale of Old Items	19,000.00
Sanitation and Toilet Articles	25,770.00	Breakage Income	1,63,050.00
Vehicle Maintenance	15,87,852.00	TC Income	4,300.00
Less: Receipts Netted	10,72,877.00	Application and Income	12,400.00
Donation and Gift	34,088.00		
Repairs and Maintenance	13,46,560.00		
Functions and Celebrations	1,02,682.00		
Training, Seminar and Meetings	38,000.00	<b>Contribution Received From</b>	
Charities	1,29,752.00	Immaculate Heart of Mary Generalate,	
Consortium Renewal	33,600.00	Pondicherry	79,57,000.00
Other Salaries	46,164.00		
Exam Stationary	8,491.00		
Sports and Games	4,785.00		
Chapl Expenses	10,220.00		
Laboratory Expenses	35,000.00		
Refreshments	42,649.00		
Uniform	26,000.00		
Staff Welfare	94,000.00		
Garden Maintenance	12,819.00		
Admission Expenses	2,03,080.00		
Affiliation Charges	2,20,000.00		
Fees Remitted to University	54,560.00		
Training, Seminar and Meetings Faculty	10,890.00		
Management Contribution to St Anne's Cuddalore	10,00,000.00		
<b>Total Expenditure</b>	<b>1,56,40,182.41</b>	<b>Total Income</b>	<b>3,91,15,881.78</b>
Depreciation	55,57,725.00		
Excess of Income			
Over Expenditure	1,79,17,974.37		
<b>Total</b>	<b>3,91,15,881.78</b>	<b>Total</b>	<b>3,91,15,881.78</b>

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,

FRNo: 0044086

**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., MISTE., F.I.E.,**  
**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**

CHINNASALEM-606 201 KALLAKURUCHI Dt.

(A.Rozario)  
M. No: 021230

Partner  
UDIN 21021230AAAASS2893



**SECRETARY**  
CHINNASALEM-606 201 KALLAKURUCHI Dt.  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainarpalayam Road,  
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Nainarpalayam Road: Chinna Salem - 606 201  
Kallakuruchi District: Tamil Nadu

## Engineering College Account

## Balance Sheet As At 31.03.2021

Liabilities	Value As On 31.03.2021	Value As On 31.03.2020
<b>General Fund</b>	4,33,73,066.38	4,33,73,066.38
Add: Excess of Income Over Expenditure	<u>1,79,17,974.37</u>	
	6,12,91,040.75	
<b>Current Liabilities</b>		
TDS Recovered	1,55,240.00	
Less: Remitted During the year	<u>1,55,240.00</u>	-
PF Recovered - Employee Contribution	7,95,462.00	
Less: Remitted During the year	<u>7,95,462.00</u>	-
<b>Total</b>	<b>6,12,91,040.75</b>	<b>4,33,73,066.38</b>

Assets	Value As On 31.03.2021	Value As On 31.03.2020
<b>Fixed Assets</b> (As Per Schedule)	4,48,33,996.62	3,93,17,915.62
Loan Given to Staff	61,000.00	
Add: Given During the year	<u>2,000.00</u>	
	59,000.00	
TDS Recoverable FY 2015-2016	58,514.00	58,514.00
<b>Current Assets</b>		
Cash	5,865.00	4,768.00
Bank	21,23,506.13	9,24,144.76
Fixed Deposit	1,42,10,159.00	30,67,724.00
<b>Total</b>	<b>6,12,91,040.75</b>	<b>4,33,73,066.38</b>

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S.

*M. Thomas*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI Dt.**

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**Nainarpalayam Road,**  
**Chinnasalem-606 201, Kallakurichi Dt.**

**SECRETARY**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**Nainarpalayam Road,**  
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(A.Rozario)

M. No: 021230

Partner

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**Nainarpalayam Road: Chinna Salem - 606 201**  
**Kallakuruchi District: Tamil Nadu**

**Engineering College Account**

**Schedule of Fixed Assets As At 31.03.2021**

Assets	Rate %	Cost As On 01.04.2020	Additions	Cost As On 31.03.2021	Depn Up to 31.03.2020	Depn for the year	Depn Up to 31.03.2021	WDV As On 31.03.2020	WDV As On 31.03.2021
Land		15,63,213.00		15,63,213.00				15,63,213.00	15,63,213.00
Building	10.00	11,03,02,961.00	79,00,000.00	11,82,02,961.00	8,04,59,563.35	37,74,340.00	8,42,33,903.35	2,98,43,397.65	3,39,69,057.65
Furniture and Fittings	10.00	65,60,481.70		65,60,481.70	48,80,376.29	1,68,011.00	50,48,387.29	16,80,105.41	15,12,094.41
Vehicle	15.00	56,24,692.00	17,54,175.00	73,78,867.00	50,29,916.00	3,52,343.00	53,82,259.00	5,94,776.00	19,96,608.00
Vehicle TN 15 V - 4675 - Eicher	15.00	12,52,000.00		12,52,000.00	5,98,449.00	98,033.00	6,96,482.00	6,53,551.00	5,55,518.00
Vehicle - Maruti Ertica TN 15 Q - 9333	15.00	15,08,854.00		15,08,854.00	4,18,707.00	1,63,522.00	5,82,229.00	10,90,147.00	9,26,625.00
Computer	40.00	1,58,51,246.00	4,00,500.00	1,62,51,746.00	1,57,87,038.50	1,85,883.00	1,59,72,921.50	64,207.50	2,78,824.50
Equipments - General	15.00	80,99,606.40	6,29,350.00	87,28,956.40	64,16,575.00	3,46,857.00	67,63,432.00	16,83,031.40	19,65,524.40
Equipments - Lab	15.00	1,09,44,870.00	3,89,781.00	1,13,34,651.00	93,01,241.63	3,05,011.00	96,06,252.63	16,43,628.37	17,28,398.37
Library Books	60.00	62,00,002.25		62,00,002.25	61,11,198.96	53,282.00	61,64,480.96	88,803.29	35,521.29
Borewell	5.00	2,30,180.00		2,30,180.00	73,668.00	7,826.00	81,494.00	1,56,512.00	1,48,686.00
Softwares	40.00	12,47,441.00		12,47,441.00	9,90,898.00	1,02,617.00	10,93,515.00	2,56,543.00	1,53,926.00
<b>Total</b>		<b>16,93,85,547.35</b>	<b>1,10,73,806.00</b>	<b>18,04,59,353.35</b>	<b>13,00,67,631.73</b>	<b>55,57,725.00</b>	<b>13,56,25,356.73</b>	<b>3,93,17,915.62</b>	<b>4,48,33,996.62</b>



*M. Guruman*  
**DR. R. GURUMANI, M.E., Ph.D., M.B.A., M.I.S.T.E., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI DT.**

**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
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NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201  
KALLAKURUCHI DISTRICT : TAMIL NADU

**ENGINEERING COLLEGE ACCOUNT**

**BANK DETAILS AS ON 31ST MARCH 2021**

S.No	NAME OF THE BANK	BRANCH	Account No	IFSC Code No	AMOUNT
1	Indian Bank - Chinnasalem	Chinnasalem	5303094694	IDIB000C045	1,65,771.00
2	Indian Bank - Chinnasalem	Chinnasalem	777761596	IDIB000C045	41,893.80
3	Indian Bank - Chinnasalem	Chinnasalem	530379727	IDIB000C045	57,526.39
4	Indian Bank - Chinnasalem	Chinnasalem	530309468	IDIB000C045	18,58,314.94
<b>TOTAL</b>					<b>21,23,506.13</b>

**SCHEDULE OF FIXED DEPOSIT AS ON 31.03.2021**

S NO.	NAME OF THE BANK	FDR NO.	DATE OF DEPOSIT	DATE OF MATURITY	AMOUNT
	<b>Idaya Engineering College - Chinnasalem</b>				
1	Indian Bank Chinnasalem	6914615506	26.08.2020	23.05.2021	10,13,961.00
2	Indian Bank Chinnasalem	6914615925	26.08.2020	23.05.2021	5,06,979.00
3	Indian Bank Chinnasalem	6881374718	28.05.2020	27.05.2021	15,44,183.00
4	Indian Bank Chinnasalem	6881374741	28.05.2020	27.05.2021	15,44,183.00
5	Indian Bank Chinnasalem	6881374768	28.05.2020	28.05.2021	15,36,660.00
6	Indian Bank Chinnasalem	6998676150	12.03.2021	13.06.2021	9,75,000.00
7	Indian Bank Chinnasalem	6449239626	14.07.2016	14.07.2021	39,193.00
8	Indian Bank Chinnasalem	6998667475	12.03.2021	13.09.2021	15,00,000.00
9	Indian Bank Chinnasalem	6998668219	12.03.2021	13.09.2021	15,00,000.00
10	Indian Bank Chinnasalem	6998667601	12.03.2021	13.09.2021	15,00,000.00
11	Indian Bank Chinnasalem	6998667293	12.03.2021	13.09.2021	15,00,000.00
12	Indian Bank Chinnasalem	69986670169	12.03.2021	13.09.2021	10,50,000.00
<b>Total</b>					<b>1,42,10,159.00</b>

*Raman*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI DT.**





# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

Approved by AICTE, New Delhi, Affiliated to Anna University, Chennai.

*2(f) Status of UGC, An ISO 9001: 2015 Certified Institution*

A Christian Minority Institution run by the Franciscan Sisters of the Immaculate Heart of Mary Society, Puducherry.

Phone: 04151-258325, 258326

Website: [www.iecw.edu.in](http://www.iecw.edu.in)

Email ID: [indhaya@iecw.edu.in](mailto:indhaya@iecw.edu.in)

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## **AUDIT STATEMENT FOR THE ACADEMIC YEAR 2019-20**

**M.THOMAS & CO.,**  
**CHARTERED ACCOUNTANTS**  
Flat No.G-11, Marina Square,  
No.53/27 Santhome High Road  
Mylapore, Chennai -600 004

Phone:24641878/24958013  
E-mail: cleancheck@mthomasco.com

**REF: FILE NO.IHM-58**

**Institution No.097/IHM-58/2020-2021**

**AUDITOR'S REPORT**

**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
{ A UNIT OF "IMMACULATE HEART OF MARY'S SOCIETY,SOCIETY NO.1,  
CUDDALORE - 607 001 }  
**NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201**  
**VILLUPURAM DISTRICT: TAMIL NADU**

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**Report on the Financial Statements**

1.We have audited the accompanying financial statements of **IDHAYA ENGINEERING COLLEGE FOR WOMEN** ;{ A UNIT OF "IMMACULATE HEART OF MARY'S SOCIETY,SOCIETY NO.1, CUDDALORE - 607 001} **NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201 VILLUPURAM DISTRICT: TAMIL NADU**: which comprise the Balance Sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

2.Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3.Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., MISTE., F.I.C.,**

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201. KALLAKURICHI DT.**





5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

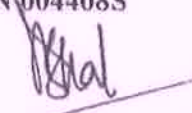
- (i) In the case of the Balance Sheet of the affairs of the College as at 31<sup>st</sup> March 2020
- (ii) In the case of the Income and Expenditure Account of the excess of expenditure for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

7. We report that

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the College so far as it appears from the examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account of the College dealt with by this report are in agreement with the books of accounts.

FOR M. THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
FRN 004408S

  
(J.P.J. KAMALESH)  
PARTNER  
M.NO.201093



PLACE: CHENNAI – 600 004  
DATE: 21.12.2020

UDIN 21201093AAAAEQ4416

  
DR. K. GUKUMANI, M.E., Ph.D., M.B.A., MISTRI  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201, KALLAKURICHI DT.

**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
**Nainar Palayam Road: Chlnna Salem - 606 201**  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Receipts and Payments Account for the year ended 31.03.2020**

Receipts	Amount	Payments	Amount
<b>Fees Collection</b>		Staff Salaries	1,49,00,702.00
College Fees	2,00,33,185.00	Remuneration	75,080.00
Tuition Fees - First Graduation- Govt	50,000.00	EPF Remitted - Management Contribution	10,39,981.00
Training and Placement Fee	6,61,500.00	Staff Welfare	1,10,471.00
Bank Interest	59,457.00	Admission Expenses	11,19,601.00
Fixed Deposit Interest	86,713.00	Advertisement	48,460.00
Other Income	3,15,174.00	Affiliation Charges Paid	8,18,160.00
Establishment Charges	1,25,066.00	AICTE Approval Charges	40,023.60
Miscellaneous Income	30,085.00	Association and Subscription charges	23,970.00
NSS Grant Received	28,000.00	Bank Charges	2,115.00
Exam Remuneration	60,910.00	Charity	1,30,612.00
Workshop Fees	7,44,208.00	Church and Chapel	35,290.00
Sale of Old Items	4,326.00	Computer Maintenance	77,257.29
Breakage Income	5,76,135.00	Donation and Gift	24,500.00
Vehicle Fees	15,09,940.00	Electricity	8,01,683.00
T.C Income	2,545.00	Exam Fees Remitted	60,000.00
Application and Registration	18,600.00	Fee Refunded	2,09,500.00
Rent Received from Canteen	32,500.00	Fee Remitted to University	1,66,396.00
Local Donation	25,000.00	Functions and Celebrations	2,36,210.00
		Garden Maintenance	22,070.00
<b>Contribution Received From</b>		Internet Charges	92,350.00
Immaculate Heart of Mary Generalate, Pondicherry	16,65,992.00	Laboratory Expenses	21,540.00
St Anne's Society, Cuddalore	10,00,000.00	Medicine and Treatment	2,653.00
Contribution from Alumini Students	80,100.00	Miscellaneous Expense	13,885.00
		Newspaper and Magazines	19,300.00
		NSS Expenses	25,003.00
		Postage and Telephone	38,360.00
		Printing and Stationary	5,12,065.00
		Refreshments and Hospitality	53,657.00
		Repairs and Maintenance	4,84,346.00
		Sanitation and Toilet Articles	1,53,543.00
		Sports and Games	28,221.00
		Training, Seminar and Meetings	3,63,490.00
		Training, Seminar and Meetings Faculty	29,570.00
		Travel and Conveyance	1,66,931.00
		Uniform	33,209.00
		Vehicle Maintenance	36,31,434.00
<b>Assets and Liabilities</b>		<b>Assets and Liabilities</b>	
		Equipments	1,57,330.00
		Library Books	1,11,674.00
		Lab Equipments	3,86,523.00
		Software Charges	2,11,733.00
Loan Recovered	8,500.00	Loan Given	6,000.00
EPF Recovered from Staff	9,60,383.00	EPF Remitted Staff Contribution	9,60,383.00
TDS Recovered	1,76,280.00	TDS Remitted	1,76,280.00
<b>Opening Balance</b>		<b>Closing Balance</b>	
Cash	10,581.00	Cash	4,768.00
Bank	10,49,312.65	Bank	9,24,144.76
Fixed Deposit	21,03,706.00	Fixed Deposit	30,67,724.00
<b>Grand Total</b>	<b>3,14,18,198.65</b>	<b>Grand Total</b>	<b>3,14,18,198.65</b>

For Idhaya Engineering College for Women

Dr. R. GURUMANI, M.E., Ph.D., M.B.A., MISTE., F.I.C.

PRINCIPAL

IDHAYA ENGG. COLLEGE FOR WOMEN

CHINNASALEM-606 201, PRINCIPAL CHIT.

SECRETARY

IDHAYA ENGG. COLLEGE FOR WOMEN

Nainar Palayam Road,

Chinnasalem-606 201, Kallakurichi Dt.

As Per Our Report of Even Date

For M. Thomas &amp; Co.,

Chartered Accountants.,

FRNo 004408S



IDHAYA ENGG. COLLEGE FOR WOMEN,  
Nainar Palayam Road,  
Chinnasalem-606 201, Kallakurichi Dt.

**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Income and Expenditure Account for the year ended 31.03.2020**

Expenditure	Amount	Income	Amount
Staff Salaries	1,49,00,702.00	<b>Fees Collection</b>	
Remuneration	75,080.00	College Fees	2,00,33,185.00
EPF Remitted - Management Contribution	10,39,981.00	Less: Refunded	2,09,500.00
Staff Welfare	1,10,471.00	Tuition Fees - First Graduation- Govt	50,000.00
Admission Expenses	11,19,601.00	Training and Placement Fee	6,61,500.00
Advertisement	48,460.00	Bank Interest	59,457.00
Affiliation Charges Paid	8,18,160.00	Fixed Deposit Interest	86,713.00
AICTE Approval Charges	40,023.60	Other Income	3,15,174.00
Association and Subscription charges	23,970.00	Establishment Charges	1,25,066.00
Bank Charges	2,115.00	Miscellaneous Income	30,085.00
Charity	1,30,612.00	NSS Grant Received	28,000.00
Church and Chapel	35,290.00	Exam Remuneration	60,910.00
Computer Maintenance	77,257.29	Workshop Fees	7,44,208.00
Donation and Gift	24,500.00	Sale of Old Items	4,326.00
Electricity	6,01,683.00	Breakage Income	5,76,135.00
Exam Fees Remitted	60,000.00	T.C Income	2,545.00
Fee Remitted to University	1,66,396.00	Application and Registration	18,600.00
Functions and Celebrations	2,36,210.00	Rent Received from Canteen	32,500.00
Garden Maintenance	22,070.00	Local Donation	25,000.00
Internet Charges	92,350.00		
Laboratory Expenses	21,540.00	<b>Contribution Received From</b>	
Medicine and Treatment	2,653.00	Immaculate Heart of Mary Generalate,	
Miscellaneous Expense	13,885.00	Pondicherry	16,65,992.00
Newspaper and Magazines	19,300.00	St Anne's Society, Cuddalore	10,00,000.00
NSS Expenses	25,003.00	Contribution from Alumini Students	80,100.00
Postage and Telephone	38,360.00		
Printing and Stationary	5,12,065.00		
Refreshments and Hospitality	53,657.00		
Repairs and Maintenance	4,84,346.00		
Sanitation and Toilet Articles	1,53,543.00		
Sports and Games	28,221.00		
Training, Seminar and Meetings	3,63,490.00		
Training, Seminar and Meetings Faculty	29,570.00		
Travel and Conveyance	1,66,931.00		
Uniform	33,209.00		
Vehicle Maintenance	36,31,434.00		
Less: Receipts Netted	15,09,940.00		
	21,21,494.00		
<b>Total Expenditure</b>	<b>2,36,92,198.89</b>	<b>Total Income</b>	<b>2,53,89,996.00</b>
Depreciation	48,57,615.00	Excess of Expenditure Over Income	31,59,817.89
<b>Total</b>	<b>2,85,49,813.89</b>	<b>Total</b>	<b>2,85,49,813.89</b>

For Idhaya Engineering College for Women

**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M. ISTE., F.I.E.,**  
**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI Dt.**

Secretary  
**SECRETARY**

Principal  
**PRINCIPAL**

**HAYA ENGG. COLLEGE FOR WOMEN**  
Nainarpalayam Road,  
Chinnasalem-606 201, Kallakurichi Dt.

As Per Our Report of Even Date  
For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S

(J.P.J.Kamalesh)  
M. No: 201093  
Partner



**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Balance Sheet As At 31.03.2020**

Liabilities	Value As On 31.03.2020	Value As On 31.03.2019
<b>General Fund</b>	4,65,32,884.27	4,65,32,884.27
Less: Excess of Expenditure Over Income	<u>31,59,817.89</u>	
	4,33,73,066.38	
<b>Current Liabilities</b>		
TDS Recovered	1,76,280.00	
Less: Remitted During the year	<u>1,76,280.00</u>	-
PF Recovered - Employee Contribution	9,60,383.00	
Less: Remitted During the year	<u>9,60,383.00</u>	-
<b>Total</b>	<b>4,33,73,066.38</b>	<b>4,65,32,884.27</b>

Assets	Value As On 31.03.2020	Value As On 31.03.2019
<b>Fixed Assets</b> (As Per Schedule)	3,93,17,915.62	4,33,08,270.62
Loan Given to Staff Opening Balance	2,500.00	2,500.00
Add: Given During the year	<u>6,000.00</u>	
	<b>8,500.00</b>	
Less: Recovered During the year	<u>8,500.00</u>	-
TDS Recoverable	58,514.00	58,514.00
<b>Current Assets</b>		
Cash	4,768.00	10,581.00
Bank	9,24,144.76	10,49,312.65
Fixed Deposit	30,67,724.00	21,03,706.00
<b>Total</b>	<b>4,33,73,066.38</b>	<b>4,65,32,884.27</b>

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,

FRNo:004408S

**Dr. R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E..**

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**

**CHINNASALEM-606 201, KALLAKURICHI Dt.**

*(Signature)*

(J.P.J.Kamalesh)

M. No: 201093

Partner



*(Signature)*  
**SECRETARY**

**IDHAYA ENGG. COLLEGE FOR WOMEN**

**IDHAYA ENGG. COLLEGE FOR WOMEN**

**Nainarpalayam Road, Chinnasalem-606 201, Kallakurichi Dt.**

**Chinnasalem-606 201, Kallakurichi Dt.**

**Idhaya Engineering College For Women**  
**( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )**  
**Nainar Palayam Road: Chinna Salem - 606 201**  
**Villupuram District: Tamil Nadu**

**Engineering College Account**

**Schedule of Fixed Assets As At 31.03.2020**

Assets	Rate %	Cost As On 01.04.2019	Additions	Cost As On 31.03.2020	Depn Up to 31.03.2019	Depn for the year	Depn Up to 31.03.2020	WDV As On 31.03.2019	WDV As On 31.03.2020
Land		15,63,213.00		15,63,213.00				15,63,213.00	15,63,213.00
Building	10.00	11,03,02,961.00		11,03,02,961.00	7,71,43,630.35	33,15,933.00	8,04,59,563.35	3,31,59,330.65	2,98,43,397.65
Furniture and Fittings	10.00	65,60,481.70		65,60,481.70	46,93,698.29	1,86,678.00	48,80,376.29	18,66,783.41	16,80,105.41
Vehicle	15.00	56,24,692.00		56,24,692.00	49,24,956.00	1,04,960.00	50,29,916.00	6,99,736.00	5,94,776.00
Vehicle TN 15 V - 4675 - Eicher	15.00	12,52,000.00		12,52,000.00	4,83,116.00	1,15,333.00	5,98,449.00	7,68,884.00	6,53,551.00
Vehicle - Maruti Ertica TN 15 Q - 9333	15.00	15,08,854.00		15,08,854.00	2,26,328.00	1,92,379.00	4,18,707.00	12,82,526.00	10,90,147.00
Computer	40.00	1,58,51,246.00		1,58,51,246.00	1,57,44,233.50	42,805.00	1,57,87,038.50	1,07,012.50	64,207.50
Equipments - General	15.00	79,42,276.40	1,57,330.00	80,99,606.40	61,19,570.00	2,97,005.00	64,16,575.00	18,22,706.40	16,83,031.40
Equipments - Lab	15.00	1,05,58,347.00	3,86,523.00	1,09,44,870.00	90,11,189.63	2,90,052.00	93,01,241.63	15,47,157.37	16,43,828.37
Library Books	60.00	60,88,328.25	1,11,674.00	62,00,002.25	59,77,994.96	1,33,204.00	61,11,198.96	1,10,333.29	88,803.29
Borewell	5.00	2,30,180.00		2,30,180.00	65,430.00	8,238.00	73,668.00	1,64,750.00	1,56,512.00
Softwares	40.00	10,35,708.00	2,11,733.00	12,47,441.00	8,19,870.00	1,71,028.00	9,90,898.00	2,15,838.00	2,56,543.00
<b>Total</b>		<b>16,85,18,287.35</b>	<b>8,67,260.00</b>	<b>16,93,85,547.35</b>	<b>12,52,10,016.73</b>	<b>48,57,615.00</b>	<b>13,00,67,631.73</b>	<b>4,33,08,270.62</b>	<b>3,93,17,915.62</b>



*Mani*  
**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.I.S.T.E., F.I.C.A.**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI D.T.**

**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
 ( A UNIT OF IMMACULATE HEART OF MARY'S SOCIETY, SOCIETY NO .1, CUDDALORE - 607 001 )  
 NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201  
 VILLUPURAM DISTRICT: TAMIL NADU

**ENGINEERING COLLEGE ACCOUNT**

**BANK DETAILS AS ON 31ST MARCH 2020**

S.No	NAME OF THE BANK	BRANCH	Account No	IFSC Code No	AMOUNT
1	Indian Bank - Chinnasalem	Chinnasalem	5303094694	IDIB000C045	4,08,146.00
2	Indian Bank - Chinnasalem	Chinnasalem	777761596	IDIB000C045	39,203.00
3	Indian Bank - Chinnasalem	Chinnasalem	530379727	IDIB000C045	57,526.39
4	Indian Bank - Chinnasalem	Chinnasalem	530309468	IDIB000C045	4,19,269.37
<b>TOTAL</b>					<b>9,24,144.76</b>

**SCHEDULE OF FIXED DEPOSIT AS ON 31.03.2020**

S NO.	NAME OF THE BANK	FDR NO.	DATE OF DEPOSIT	DATE OF MATURITY	AMOUNT
<b>Idaya Engineering College - Chinnasalem</b>					
1	Indian Bank Chinnasalem	49239626	14.07.2016	14.07.2020	36,708.00
2	Indian Bank Chinnasalem	19073432	18.10.2019	19.04.2020	5,09,513.00
3	Indian Bank Chinnasalem	19035497	18.10.2019	17.04.2020	15,21,503.00
4	Indian Bank Chinnasalem	49412020	13.01.2020	13.04.2020	10,00,000.00
<b>Total</b>					<b>30,67,724.00</b>

*[Signature]*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201 KALU AKURICHIDU**





# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

Approved by AICTE, New Delhi, Affiliated to Anna University, Chennai.

*2(f) Status of UGC, An ISO 9001: 2015 Certified Institution*

A Christian Minority Institution run by the Franciscan Sisters of the Immaculate Heart of Mary Society, Puducherry.

Phone: 04151-258325, 258326

Website: [www.iecw.edu.in](http://www.iecw.edu.in)

Email ID: [indhaya@iecw.edu.in](mailto:indhaya@iecw.edu.in)

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## **AUDIT STATEMENT FOR THE ACADEMIC YEAR 2018-19**

2018-2019

**M.THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
Flat No.G-11, Marina Square,  
No.53/27 Santhome High Road  
Mylapore, Chennai -600 004**

**Phone:24641878/24958013  
E-mail: Cleancheck@mthomasco.com**

**REF:FILE NO.IHM-58**

**College A/c No.151/IHM-58/2019-2020**

**INDEPENDENT AUDITOR'S REPORT**

**TO**

The Members of The Immaculate Heart of Mary Society  
Society No.01: St.Anne's Girls Higher Secondary School  
Pudupalayam: Cuddalore – 607 001: Tamil Nadu

**Report on the Audit of the Financial Statements:**

**Opinion**

We have audited the accompanying financial statements of **Idhaya Engineering College for Women** ( A Unit of "The Immaculate Heart of Mary Society: Society No.01: St.Anne's Girls Higher Secondary School: Pudupalayam: Cuddalore – 607 001: Tamil Nadu" ) **Nainar Palayam Road: Chinna Salem – 606 201: Villupuram District: Tamil Nadu (College Account only)** (hereinafter referred to as Institution), which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the institution are prepared, in all material respects, in accordance with the accounting principles generally accepted in India, that give a true and fair view of the state of affairs of the institution as at March 31, 2019 and the excess of expenditure over income for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Institution's management is responsible for the preparation and presentation of the financial statements that give a true and fair view of the financial position and financial performance of the institution in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards issued by Institute of Chartered Accountants of India(ICAI), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**DI.K.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.C.,  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201, KALLAKURICHI DT.**





In preparing the financial statements, the Institution's management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**FOR M.THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
FRN 0044085**

*YV*  
**(A.ROZARIO)  
PARTNER  
M.NO.021230**



**PLACE: CHENNAI - 600004  
DATE: 02.08.2019**

**UDIN 19021230AAAACI6878**

*Neeni*  
**DR. R. GURUMANI, M.E., Ph.D., M.B.A., M. ISTE., F.I.E.,  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201. KALLAKURICHI DT.**

**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
**Nainar Palayam Road: Chinna Salem - 606 201**  
**Villupuram District: Tamil Nadu**

## Engineering College Account

## Receipts and Payments Account for the year ended 31.03.2019

Receipts	Amount	Payments	Amount
<b>Fees Collection</b>		Admission Expenses	2,40,790.00
College Fees	1,71,48,245.00	Sanitation and Toilet Articles	20,092.00
Tuition Fees - First Graduation- Govt	25,42,000.00	Advertisement	2,72,840.00
Library Fees	28,104.00	Affiliation Charges Paid	4,38,910.00
Training and Seminar Fees	4,54,333.00	AICTE Approval Charges	75,000.00
		Association and Subscription charges	2,170.00
<b>Other Receipts</b>		Bank Charges	2,816.60
Local Donation	10,000.00	Charity	1,20,972.00
Workshop Fees	2,63,600.00	Chapel Expenses	20,200.00
Training & Placement Fee	7,49,530.00	Computer Maintenance	4,83,085.00
Sale of Old Items	81,650.00	Donation and Gift	94,224.00
Breakage Income	5,02,225.00	Electricity	6,21,033.00
Other Income	4,92,817.00	EPF Remitted - Management Contribution	13,13,301.00
Vehicle Fees	12,14,457.00	Fee Refunded	4,31,405.00
Miscellaneous Fees	32,509.00	Fee Remitted to University	2,76,820.00
T.C Income	1,00,860.00	Functions and Celebrations	3,91,610.00
Application & Registration	25,800.00	Garden Maintenance	13,114.00
Rent Received from Canteen	49,000.00	Internet Charges	1,84,903.00
		Laboratory Expenses	42,294.00
<b>Bank Interest Received</b>		Medicine and Treatment	3,579.00
Bank Interest	37,784.00	Newspaper and Magazines	18,040.00
Fixed Deposit Interest	2,56,912.00	Non - Teaching Staff Salary	15,084.00
		NSS Expenses	13,950.00
<b>Contribution Received From</b>		Postage and Telephone	44,032.00
Immaculate Heart of Mary Society, Cuddalore Province	20,00,000.00	Printing and Stationary	5,47,906.00
Immaculate Heart of Mary Generalate, Pondichery	28,18,854.00	Professional Charges	21,736.00
		Refreshments and Hospitality	78,563.00
		Remuneration	1,68,500.00
		Repairs and Maintenance	11,67,068.00
		Sports and Games	57,427.00
		Staff Welfare	1,77,500.00
		Taxes and Duty	75,930.00
		Teaching Staff Salary	1,56,26,657.00
		Training, Seminar and Meetings	5,44,281.00
		Training, Seminar and Meetings - Faculty	90,841.00
		Travel and Conveyance	1,53,752.00
		Uniform	59,690.00
		Vehicle Maintenance	37,61,263.00
<b>Assets and Liabilities</b>		<b>Assets and Liabilities</b>	
Sale of Vehicle - Old Ertica	3,70,000.00	New Vehicle	15,08,854.00
		Maruti Ertica TN 15 Q - 9333	
		Library Books	2,06,335.00
		Software Charges	2,92,736.00
Loan Recovered	1,10,000.00	Loan Given	99,000.00
EPF Recovered from Staff	11,92,403.00	EPF Remitted Staff Contribution	11,92,403.00
TDS Recovered	1,79,400.00	TDS Remitted	1,79,400.00
<b>Opening Balance</b>		<b>Closing Balance</b>	
Cash	2,616.00	Cash	10,581.00
Bank	11,20,607.25	Bank	10,49,312.65
Fixed Deposit	25,30,000.00	Fixed Deposit	21,03,706.00
<b>Grand Total</b>	<b>3,43,13,706.25</b>	<b>Grand Total</b>	<b>3,43,13,706.25</b>

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,

FRN: 0044088

**J.K.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE.,**  
**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**

**CHINNASALEM-606201, KALLAKURICHI Dt.**

**SECRETARY**

**IDHAYA ENGG. COLLEGE FOR WOMEN**

**Nainar Palayam Road, Chinnasalem-606 201, Kallakurichi Dt.**

**Chinnasalem-606 201, Kallakurichi Dt.**



**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
**Nainar Palayam Road: ChInna Salem - 606 201**  
**Villupuram District: Tamil Nadu**

**Engineering College Account**

**Income and Expenditure Account for the year ended 31.03.2019**

Expenditure	Amount	Income	Amount
Admission Expenses	2,40,790.00	<b>Fees Collection</b>	
Sanitation and Toilet Articles	20,092.00	College Fees	1,71,48,245.00
Advertisement	2,72,840.00	Less: Fees Refunded	4,31,405.00
Affiliation Charges Paid	4,38,910.00	Tuition Fees - First Graduation- Govt	25,42,000.00
AICTE Approval Charges	75,000.00	Library Fees	28,104.00
Association and Subscription charges	2,170.00	Training and Seminar Fees	4,54,333.00
Bank Charges	2,816.60		
Charity	1,20,972.00	<b>Other Receipts</b>	
Chapel Expenses	20,200.00	Local Donation	10,000.00
Computer Maintenance	4,83,085.00	Workshop Fees	2,63,600.00
Donation and Gift	94,224.00	Training & Placement Fee	7,49,530.00
Electricity	6,21,033.00	Sale of Old Items	81,850.00
EPF Remitted - Management Contribution	13,13,301.00	Breakage Income	5,02,225.00
Fee Remitted to University	2,76,820.00	Other Income	4,92,817.00
Functions and Celebrations	3,91,610.00	Miscellaneous Fees	32,509.00
Garden Maintenance	13,114.00	T.C Income	1,00,860.00
Internet Charges	1,84,903.00	Application & Registration	25,800.00
Laboratory Expenses	42,294.00	Rent Received from Canteen	49,000.00
Medicine and Treatment	3,579.00		
Newspaper and Magazines	18,040.00	<b>Bank Interest Received</b>	
Non - Teaching Staff Salary	15,084.00	Bank Interest	37,784.00
NSS Expenses	13,950.00	Fixed Deposit Interest	2,56,912.00
Postage and Telephone	44,032.00		
Printing and Stationary	5,47,906.00	<b>Contribution Received From</b>	
Professional Charges	21,736.00	Immaculate Heart of Mary Socierty,	
Refreshments and Hospitality	78,563.00	Cuddalore Province	20,00,000.00
Remuneration	1,68,500.00	Immaculate Heart of Mary Generalate,	
Repairs and Maintenance	11,67,068.00	Pondicherry	28,18,854.00
Sports and Games	57,427.00		
Staff Welfare	1,77,500.00		
Taxes and Duty	75,930.00		
Teaching Staff Salary	1,56,26,857.00		
Training, Seminar and Meetings	5,44,281.00		
Training, Seminar and Meetings - Faculty	90,841.00		
Travel and Conveyance	1,53,752.00		
Uniform	59,690.00		
Vehicle Maintenance	37,61,263.00		
Less: Receipts Netted	12,14,457.00		
	25,46,806.00		
<b>Total Expenditure</b>	<b>2,60,25,516.60</b>	<b>Total Income</b>	<b>2,71,62,818.00</b>
Depreciation	53,61,372.00		
		<b>Profit on Sale of Vehicle</b>	
		Vehicle NO:PY01BW6195 - Maruti Ertica	
		Sale Value	3,70,000.00
		Book Value	3,12,562.00
			57,438.00
		Excess of Expenditure	
		Over Income	41,66,632.60
<b>Total</b>	<b>3,13,86,888.60</b>	<b>Total</b>	<b>3,13,86,888.60</b>

For Idhaya Engineering College for Women

As Per Our Report of Even Date  
For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 0044085

*new*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., M.A.**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI Dt.**

**SECRETARY**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainar Palayam Road,  
Chinnasalem-606 201, Kallakurichi Dt

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainar Palayam Road,  
Chinnasalem-606 201, Kallakurichi Dt

(A.Rozario)  
M. No: 021230



Ref No: IHM 58

College A/c No.151/IHM-58/2019-2020

**Idhaya Engineering College For Women**  
 ( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
 Nainar Palayam Road: Chinna Salem - 606 201  
 Villupuram District: Tamil Nadu

**Engineering College Account**

**Balance Sheet As At 31.-03.2019**

Liabilities	Value As On 31.03.2019	Value As On 31.03.2018
<b>General Fund</b>	5,06,99,516.87	5,06,99,516.87
Less: Excess of Expenditure Over Income	41,66,632.60	4,65,32,884.27
<b>Current Liabilities</b>		
TDS Recovered	1,79,400.00	
Less: Remitted During the year	1,79,400.00	-
PF Recovered - Employee Contribution	11,92,403.00	
Less: Remitted During the year	11,92,403.00	-
<b>Total</b>	<b>4,65,32,884.27</b>	<b>5,06,99,516.87</b>

Assets	Value As On 31.03.2019	Value As On 31.03.2018
<b>Fixed Assets</b> (As Per Schedule)	4,33,08,270.62	4,69,74,279.62
Loan Given to Staff Opening Balance	13,500.00	13,500.00
Add: Given During the year	99,000.00	
	<b>1,12,500.00</b>	
Less: Recovered During the year	1,10,000.00	2,500.00
TDS Recoverable	58,514.00	58,514.00
<b>Current Assets</b>		
Cash	10,581.00	2,616.00
Bank	10,49,312.65	11,20,607.25
Fixed Deposit	21,03,706.00	25,30,000.00
<b>Total</b>	<b>4,65,32,884.27</b>	<b>5,06,99,516.87</b>

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S

*M. Thomas*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
**PRINCIPAL**  
 IDHAYA ENGG. COLLEGE FOR WOMEN  
 CHINNASALEM-606 201, KALLAKURICHI Dt.

*(A. Rozario)*  
 M. No: 021230



*(Secretary)*  
**SECRETARY**  
 IDHAYA ENGG. COLLEGE FOR WOMEN  
 Nainar Palayam Road,  
 Chinna Salem - 606 201, Kallakurichi Dt.

Idhaya Engineering College For Women  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinnasaalem - 606 201  
Villupuram District: Tamil Nadu

## Engineering College Account

## Schedule of Fixed Assets As At 31.03.2019

Assets	Rate %	Cost As On 01.04.2018	Additions	Sales/Deletion	Cost As On 31.03.2019	Depn. Up to 31.03.2018	Depn for the year	Depreciation Write Back	Depn Up to 31.03.2019	WDV As On 31.03.2018	WDV As On 31.03.2019
Land		15,63,213.00			15,63,213.00					15,63,213.00	15,63,213.00
Building	10.00	11,03,02,961.00			11,03,02,961.00	7,34,59,260.35	36,84,370.00		7,71,43,630.35	3,68,43,700.65	3,31,59,330.65
Furniture and Fittings	10.00	65,60,481.70			65,60,481.70	44,86,278.29	2,07,420.00		46,93,698.29	20,74,203.41	18,66,783.41
Vehicle	15.00	56,24,692.00		9,08,950.00	56,24,692.00	48,01,473.00	1,23,483.00	5,96,388.00	49,24,956.00	8,23,219.00	6,99,736.00
Vehicle NO:PY01BW6195 - Maruti Ertica	15.00	9,08,950.00			9,08,950.00	5,86,388.00				3,12,562.00	
Vehicle TN 15 V - 4675 - Eicher	15.00	12,52,000.00			12,52,000.00	3,47,430.00	1,35,686.00		4,83,116.00	9,04,570.00	7,68,884.00
Vehicle - Maruti Ertica TN 15 Q - 9333	15.00	15,08,854.00	15,08,854.00		15,08,854.00		2,26,328.00		2,26,328.00		12,82,526.00
Computer	40.00	1,58,51,246.00			1,58,51,246.00	1,56,72,892.50	71,341.00		1,57,44,233.50	1,78,353.50	1,07,012.50
Equipments - General	15.00	79,42,276.40			79,42,276.40	57,97,916.00	3,21,654.00		61,19,570.00	21,44,360.40	18,22,706.40
Equipments - Lab	15.00	1,05,58,347.00			1,05,58,347.00	87,38,161.63	2,73,028.00		90,11,189.63	18,20,185.37	15,47,157.37
Library Books	60.00	58,81,993.25	2,06,335.00		60,88,328.25	58,12,495.96	1,65,499.00		59,77,994.96	69,497.29	1,10,333.29
Borewell	5.00	2,30,180.00			2,30,180.00	56,759.00	8,671.00		65,430.00	1,73,421.00	1,64,750.00
Softwares	40.00	7,42,972.00	2,92,736.00		10,35,708.00	6,75,978.00	1,43,892.00		8,19,870.00	66,994.00	2,15,838.00
<b>Total</b>		<b>16,74,19,312.35</b>	<b>20,07,925.00</b>	<b>9,08,950.00</b>	<b>16,85,18,287.35</b>	<b>12,04,45,032.73</b>	<b>53,61,372.00</b>	<b>5,96,388.00</b>	<b>12,52,10,016.73</b>	<b>4,69,74,279.62</b>	<b>4,33,08,270.62</b>



*Women*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., MISTE., F.I.E**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI DT.**

**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
 ( A UNIT OF IMMACULATE HEART OF MARY'S SOCIETY, SOCIETY NO .1, CUDDALORE - 607 001 )  
 NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201  
 VILLUPURAM DISTRICT: TAMIL NADU

**ENGINEERING COLLEGE ACCOUNT**

**BANK DETAILS AS ON 31ST MARCH 2019**

S.No	NAME OF THE BANK	BRANCH	Account No	IFSC Code No	AMOUNT
1	Indian Bank - Chinnasalem	Chinnasalem	5303094694	IDIB000C045	3,17,894.00
2	Indian Bank - Chinnasalem	Chinnasalem	777761596	IDIB000C045	2,04,557.00
3	Indian Bank - Chinnasalem	Chinnasalem	530379727	IDIB000C045	57,526.39
4	Indian Bank - Chinnasalem	Chinnasalem	530309468	IDIB000C045	4,69,335.26
<b>TOTAL</b>					<b>10,49,312.65</b>

**SCHEDULE OF FIXED DEPOSIT AS ON 31.03.2019**

S NO.	NAME OF THE BANK	FDR NO.	DATE OF DEPOSIT	DATE OF MATURITY	AMOUNT
1	<b>Idaya Engineering College - Chinnasalem</b> Indian Bank Chinnasalem	6658267328	26.03.2019	25.07.2019	15,61,533.00
2	Indian Bank Chinnasalem	6449239626	14.07.2018	14.07.2019	34,382.00
3	Indian Bank Chinnasalem	6708856556	30.03.2019	29.06.2019	5,07,791.00
<b>Total</b>					<b>21,03,706.00</b>

*Renu*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.C.**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI DISTRICT**





# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

Approved by AICTE, New Delhi, Affiliated to Anna University, Chennai.

*2(f) Status of UGC, An ISO 9001: 2015 Certified Institution*

A Christian Minority Institution run by the Franciscan Sisters of the Immaculate Heart of Mary Society, Puducherry.

Phone: 04151-258325, 258326

Website: [www.iecw.edu.in](http://www.iecw.edu.in)

Email ID: [indhaya@iecw.edu.in](mailto:indhaya@iecw.edu.in)

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## **AUDIT STATEMENT FOR THE ACADEMIC YEAR 2017-18**

2017-2018

**M.THOMAS & CO.,**  
**CHARTERED ACCOUNTANTS**  
Flat No.G-11, Marina Square,  
No.53/27 Santhome High Road  
Mylapore, Chennai -600 004

Phone:24641878/24958013  
E-mail: cleancheck@mthomasco.com

**REF: FILE NO:IHM-58**

**College A/c No080/IHM-58/2018-18**

**AUDIT REPORT**

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**Report on the Financial Statements**

1.We have audited the accompanying financial statements of **IDHAYA ENGINEERING COLLEGE FOR WOMEN [ A UNIT OF "IMMACULATE HEART OF MARY SOCIETY: SOCIETY NO.1: CUDDALORE] NAINAR PALAYAM ROAD: CHINNA SALEM – 606 201: VILLUPURAM DISTRICT: TAMILNADU** which comprise the Balance Sheet as at **March 31, 2018**, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

2.Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with the Accounting Principles generally accepted in India.. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3.Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5.We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*[Signature]*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.;**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201. KALLAKURICHI DT.**





## Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India


- (i) In the case of the Balance Sheet of the affairs of the College as at 31<sup>st</sup> March 2018
- (ii) In the case of the Income and Expenditure Account of the excess of expenditure for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

7. We report that

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the College so far as it appears from the examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account of the College dealt with by this report are in agreement with the books of accounts.

FOR M. THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
FRN 004408S

  
(A. ROZARIO)  
PARTNER  
M.NO.021230

PLACE: CHENNAI – 600 004  
DATE: 31.10.2018



  
Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.I.S.T.E., F.I.E.,  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201, KALLAKURICHI DT.

Idhaya Engineering College For Women  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

## Engineering College Account

## Receipts and Payments Account for the year ended 31.03.2018

Receipts	Amount	Payments	Amount
<b>Fees Collection</b>		<b>Administrative Expenses</b>	
Tuition Fees	1,86,10,135.00	Electricity	5,17,864.00
Tuition Fees - First Graduation- Govt	30,73,802.00	Printing and Stationary	12,52,775.00
Library Fees	1,28,813.00	Postage and Telephone	67,258.00
Other Fees	59,708.00	Internet Charges	1,82,401.00
Training and Seminar Fees	3,97,729.00	Travel and Conveyance	4,03,354.00
Internet Fees	1,38,000.00	Newspaper and Magazines	18,330.00
Application and Registration	81,800.00	Bank Charges	5,612.60
<b>Other Receipts</b>		Association and Subscription charges	3,94,545.00
Sale of Old Items	9,580.00	Computer Maintenance	4,15,056.00
Breakage Income	9,10,710.00	Professional Charges	88,735.00
Sports / Games Fees	44,100.00	Advertisement	2,74,875.00
T.C Income	4,380.00	Exam Stationary	7,380.00
Sale of Tree	6,24,200.00	<b>Salary and other Benefits</b>	
Rent Received from Canteen	72,594.00	Remuneration	89,283.00
Workshop Fees	8,53,411.00	Teaching Staff Salary	1,50,29,766.00
Bank Interest	32,418.00	Non - Teaching Staff Salary	10,490.00
Fixed Deposit Interest	1,92,653.00	PF - Management Contribution	13,41,251.00
Other Income	1,25,028.00	Staff Welfare	2,20,020.00
Miscellaneous Income	474.00	<b>Other Expenditures</b>	
Mehilce Fees	14,69,810.00	Mark Sheet Verification Charges	8,675.00
		First Aid and Medicine	4,419.00
		Sanitation and Toilet Articles	20,056.00
		Donation and Gift	2,13,240.00
		Repairs and Maintenance	12,89,049.00
		Functions and Celebrations	4,99,286.00
		Training, Seminar and Meetings	46,460.00
		Training, Seminar and Meetings - Faculty	1,11,280.00
		Charity	99,513.00
		Sports and Games	44,601.00
		Church / Chapel	10,250.00
		Refreshments	1,38,160.00
		Uniform	1,06,000.00
		Garden Maintenance	59,600.00
		Miscellaneous Expense	1,000.00
		Affiliation Charges Paid	2,25,675.00
		AICTE Approval Charges	75,000.00
		Fee Remitted to University	2,62,537.00
		Vehicle Maintenance	30,92,878.00

*R. Gurumani*  
**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.I.S.T.E., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI DT.**



Engineering College Account

Receipts and Payments Account for the year ended 31.03.2018

Receipts	Amount	Payments	Amount
<b>Assets and Liabilities</b>		<b>Assets and Liabilities</b>	
Loan Recovered	65,500.00	Equipments	4,20,300.00
PF Recovered Staff Contribution	11,22,323.00	Computers	2,52,050.00
TDS Recovered	3,32,069.00	Library Books	1,40,842.00
<b>Opening Balance</b>		Loan Given	79,000.00
Cash	13,593.00	PF Remitted Staff Contribution	11,22,323.00
Bank	11,70,135.85	TDS Remitted	3,32,069.00
Fixed Deposit	30,93,536.00	<b>Closing Balance</b>	
		Cash	2,616.00
		Bank	11,20,607.25
		Fixed Deposit	25,30,000.00
<b>Grand Total</b>	<b>3,26,26,501.85</b>	<b>Grand Total</b>	<b>3,26,26,501.85</b>

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S



(A.Rozario)  
M. No: 021230  
Partner

Secretary  
**SECRETARY**  
IDHAYA ENGG. COLLEGE FOR WOMEN  
Nainarpalayam Road,  
Chinnasaalem-606 201. Kallakurichi Dt.

Principal  
**PRINCIPAL**  
IDHAYA ENGG. COLLEGE FOR WOMEN  
Nainarpalayam Road,  
Chinnasaalem-606 201. Kallakurichi Dt.

*Principi*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
**PRINCIPAL**  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201. KALLAKURICHI DT.

**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Income and Expenditure Account for the year ended 31.03.2018**

Expenditure	Amount	Income	Amount
<b>Adminisrative Expenses</b>		<b>Fees Collection</b>	
Electricity	5,17,884.00	Tuition Fees	1,86,10,135.00
Printing and Stationary	12,52,775.00	Tuition Fees - First Graduation- Govt	30,73,802.00
Postage and Telephone	67,258.00	Library Fees	1,28,813.00
Internet Charges	1,82,401.00	Other Fees	59,708.00
Travel and Conveyance	4,03,354.00	Training and Seminar Fees	3,97,729.00
Newspaper and Magazines	18,330.00	Internet Fees	1,38,000.00
Bank Charges	5,612.60	Application and Registration	81,800.00
Association and Subscription charges	3,94,545.00		
Computer Maintenance	4,15,056.00		
Professional Charges	88,735.00		
Advertisement	2,74,875.00		
Exam Stationary	7,380.00		
		<b>Other Receipts</b>	
<b>Salary and other Benefits</b>		Sale of Old Items	9,580.00
Remuneration	89,283.00	Breakage Income	9,10,710.00
Teaching Staff Salary	1,50,29,766.00	Sports / Games Fees	44,100.00
Non - Teaching Staff Salary	10,490.00	T.C Income	4,380.00
PF - Management Contribution	13,41,251.00	Sale of Tree	6,24,200.00
Staff Welfare	2,20,020.00	Rent Received from Canteen	72,594.00
		Workshop Fees	8,53,411.00
<b>Other Expenditures</b>		Bank Interest	32,418.00
Mark Sheet Verification Charges	8,675.00	Fixed Deposit Interest	1,92,653.00
First Aid and Medicine	4,419.00	Other Income	1,25,028.00
Sanitation and Toilet Articles	20,056.00	Miscellaneous Income	474.00
Donation and Gift	2,13,240.00		
Repairs and Maintenance	12,89,049.00		
Functions and Celebrations	4,99,286.00		
Training, Seminar and Meetings	46,460.00		
Charity	99,513.00		
Sports and Games	44,601.00		
Church / Chapel	10,250.00		
Refreshments	1,38,160.00		
Uniform	1,06,000.00		
Garden Maintenance	59,600.00		
Miscellaneous Expense	1,000.00		
Affiliation Charges Paid	2,25,675.00		
AICTE Approval Charges	75,000.00		
Fee Remitted to University	2,62,537.00		
Vehicle Maintenance	30,92,878.00		
Less: Receipts Netted	14,69,810.00		
	16,23,068.00		
<b>Total Expenditure</b>	<b>2,50,45,604.60</b>	<b>Total Income</b>	<b>2,53,59,535.00</b>
Depreciation	56,60,839.00	Excess of Expenditure Over Income	53,46,908.60
		<b>Total</b>	<b>3,07,06,443.60</b>

*Handwritten Signature*  
**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.I.S.T.E., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201 KALLAKURICHI DT**

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,

FRNo: 004408S

**SECRETARY**  
**HAYA ENGG. COLLEGE FOR WOMEN**  
Chinnasalem - 606201  
Nainarpalayam Road,  
Chinnasalem-606 201, Kallakurichi Dt.

*Handwritten Signature*  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Principal  
Nainarpalayam Road,  
Chinnasalem-606 201, Kallakurichi Dt.

(A.Rozario)  
No: 021230  
Partner



Ref No: IHM 58

College A/c No.080/IHM-58/2018-2019

**Idhaya Engineering College For Women**  
 ( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
 Nainar Palayam Road: Chinna Salem - 606 201  
 Villupuram District: Tamil Nadu

**Engineering College Account**

**Balance Sheet As At 31.-03.2018**

Liabilities	Value As On 31.03.2018	Value As On 31.03.2017
<b>General Fund</b>	5,61,57,705.47	5,61,57,705.47
Less: Excess of Expenditure Over Income	<u>54,58,188.60</u>	
	5,06,99,516.87	
<b>Current Liabilities</b>		
TDS Recovered	3,32,069.00	
Less: Remitted During the year	<u>3,32,069.00</u>	
	-	
PF Recovered - Employee Contribut	11,22,323.00	
Less: Remitted During the year	<u>11,22,323.00</u>	
	-	
<b>Total</b>	<b>5,06,99,516.87</b>	<b>5,61,57,705.47</b>

Assets	Value As On 31.03.2018	Value As On 31.03.2017
<b>Fixed Assets</b> (As Per Schedule)	4,69,74,279.62	5,18,21,926.62
Loan Given to Staff	79,000.00	
Less: Recovered	<u>65,500.00</u>	
	13,500.00	
TDS Recoverable	58,514.00	58,514.00
<b>Current Assets</b>		
Cash	2,616.00	13,593.00
Bank	11,20,607.25	11,70,135.85
Fixed Deposjt	25,30,000.00	30,93,536.00
<b>Total</b>	<b>5,06,99,516.87</b>	<b>5,61,57,705.47</b>

For Idhaya Engineering College for Women

As Per Our Report of Even Date

For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S

**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., MISTE., F.N.,**  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201. KALLAKURICHI DT.



**SECRETARY**  
Idhaya Engineering College for Women  
Nainar Palayam Road,  
Chinnasalem-606 201. Kallakurichi Dt.

**PRINCIPAL**  
Idhaya Engineering College for Women  
Nainar Palayam Road,  
Chinnasalem-606 201. Kallakurichi Dt.

(A.Rozario)  
M. No: 021230  
Partner

**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No . 1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Schedule of Fixed Assets As At 31.03.2018**

Assets	Rate %	Cost As On 01.04.2017	Additions	Cost As On 31.03.2018	Depn Up to 31.03.2017	Depn for the year	Depn Up to 31.03.2018	WDV As On 31.03.2017	WDV As On 31.03.2018
Land		15,63,213.00		15,63,213.00				15,63,213.00	15,63,213.00
Building	10.00	11,03,02,961.00		11,03,02,961.00	6,93,65,515.35	40,93,745.00	7,34,59,260.35	4,09,37,445.65	3,68,43,700.65
Furniture and Fittings	10.00	65,60,481.70		65,60,481.70	42,55,811.29	2,30,467.00	44,86,278.29	23,04,670.41	20,74,203.41
Vehicle	15.00	56,24,692.00		56,24,692.00	46,56,199.00	1,45,274.00	48,01,473.00	9,68,493.00	8,23,219.00
Vehicle NO:PY01BW6195	15.00	9,08,950.00		9,08,950.00	5,41,230.00	55,158.00	5,96,388.00	3,67,720.00	3,12,562.00
Vehicle TN 15 V - 4675 - Eicher	15.00	12,52,000.00		12,52,000.00	1,87,800.00	1,59,630.00	3,47,430.00	10,64,200.00	9,04,570.00
Computer	40.00	1,55,99,196.00	2,52,050.00	1,58,51,246.00	1,55,53,989.50	1,18,903.00	1,56,72,892.50	45,206.50	1,78,353.50
Equipments - General	15.00	75,21,976.40	4,20,300.00	79,42,276.40	54,19,500.00	3,78,416.00	57,97,916.00	21,02,476.40	21,44,360.40
Equipments - Lab	15.00	1,05,58,347.00		1,05,58,347.00	84,16,952.63	3,21,209.00	87,38,161.63	21,41,394.37	18,20,185.37
Library Books	60.00	57,41,151.25	1,40,842.00	58,81,993.25	57,08,248.96	1,04,247.00	58,12,495.96	32,902.29	69,497.29
Borewell	5.00	2,30,180.00		2,30,180.00	47,632.00	9,127.00	56,759.00	1,82,548.00	1,73,421.00
Softwares	40.00	7,42,972.00		7,42,972.00	6,31,315.00	44,663.00	6,75,978.00	1,11,657.00	66,994.00
<b>Total</b>		<b>16,66,06,120.35</b>	<b>8,13,192.00</b>	<b>16,74,19,312.35</b>	<b>11,47,84,193.73</b>	<b>56,60,839.00</b>	<b>12,04,45,032.73</b>	<b>5,18,21,926.62</b>	<b>4,69,74,279.62</b>



*Naama*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.**

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHIDT.**

**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
 ( A UNIT OF .IMMACULATE HEART OF MARY'S SOCIETY, SOCIETY NO .1, CUDDALORE - 607 001 )  
 NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201  
 VILLUPURAM DISTRICT: TAMIL NADU

**ENGINEERING COLLEGE ACCOUNT**

**BANK DETAILS AS ON 31ST MARCH 2018**

S.No	NAME OF THE BANK	BRANCH	Account No	IFSC Code No	AMOUNT
1	Indian Bank - Chinnasalem	Chinnasalem	5303094694	IDIB000C045	35,847.00
2	Indian Bank - Chinnasalem	Chinnasalem	777761596	IDIB000C045	1,11,563.00
3	Indian Bank - Chinnasalem	Chinnasalem	530379727	IDIB000C045	6,68,118.39
4	Indian Bank - Chinnasalem	Chinnasalem	530309468	IDIB000C045	3,05,078.86
<b>TOTAL</b>					<b>11,20,607.25</b>

**SCHEDULE OF FIXED DEPOSIT AS ON 31.03.2018**

S NO.	NAME OF THE BANK	FDR NO.	DATE OF DEPOSIT	DATE OF MATURITY	AMOUNT
1	<b>Idaya Engineering College - Chinnasalem</b> Indian Bank Chinnasalem	6583362430	22.11.2017	22.05.2018	15,00,000.00
2	Indian Bank Chinnasalem	6449239626	14.07.2017	14.07.2018	30,000.00
3	Indian Bank Chinnasalem	6588772893	12.03.2018	12.03.2019	10,00,000.00
<b>Total</b>					<b>25,30,000.00</b>

*Ramani*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.ITE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI DT**





# **IDHAYA ENGINEERING COLLEGE FOR WOMEN**

CHINNASALEM-606 201, KALLAKURICHI DISTRICT, TAMIL NADU, INDIA.

Approved by AICTE, New Delhi, Affiliated to Anna University, Chennai.

*2(f) Status of UGC, An ISO 9001: 2015 Certified Institution*

A Christian Minority Institution run by the Franciscan Sisters of the Immaculate Heart of Mary Society, Puducherry.

Phone: 04151-258325, 258326

Website: [www.iecw.edu.in](http://www.iecw.edu.in)

Email ID: [indhaya@iecw.edu.in](mailto:indhaya@iecw.edu.in)

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## **AUDIT STATEMENT FOR THE ACADEMIC YEAR 2016-17**



2016 - 2017

**M.THOMAS & CO.,**  
**CHARTERED ACCOUNTANTS**  
Flat No.G-11, Marina Square,  
No.53/27 Santhome High Road  
Mylapore, Chennai -600 004

Phone:24641878/24958013  
E-mail: cleancheck@mthomasco.com

REF: FILE NO:IHM-58

College A/c No.111/IHM-58/2017-18

### AUDIT REPORT

\*\*\*

#### Report on the Financial Statements

1.We have audited the accompanying financial statements of **IDHAYA ENGINEERING COLLEGE FOR WOMEN [ A UNIT OF "IMMACULATE HEART OF MARY SOCIETY: SOCIETY NO.1: CUDDALORE] NAINAR PALAYAM ROAD: CHINNA SALEM – 606 201: VILLUPURAM DISTRICT: TAMILNADU** which comprise the Balance Sheet as at **March 31, 2017**, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2.Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with the Accounting Principles generally accepted in India.. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3.Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5.We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

  
**Dr. R.GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201. KALLAKURICHI DISTRICT**



## Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India


- (i) In the case of the Balance Sheet of the affairs of the College as at 31<sup>st</sup> March 2017
- (ii) In the case of the Income and Expenditure Account of the excess of expenditure for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

7. We report that :


- (a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the College so far as it appears from the examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account of the College dealt with by this report are in agreement with the books of accounts.

FOR M. THOMAS & CO.,  
CHARTERED ACCOUNTANTS  
FRN 004408S

  
(A. ROZARIO)  
PARTNER  
M.NO.021230

PLACE: CHENNAI – 600 004  
DATE: 01.11.2017



  
Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,  
PRINCIPAL  
IDHAYA ENGG. COLLEGE FOR WOMEN  
CHINNASALEM-606 201. KALLAKURICHI DT.

**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nalnar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Receipts and Payments Account for the year ended 31.03.2017**

Receipts	Amount	Payments	Amount
Tuition Fees	2,14,97,235.00	<b>Salaries and Other Benefits</b>	
Tuition Fees -First Graduation- Govt	36,85,000.00	Teaching Staff Salary	1,35,93,621.00
Workshop Fees	9,80,572.00	Non - Teaching Staff Salary	17,20,964.00
Internet Fees	1,74,000.00	Remuneration	2,92,386.00
Library Fees	5,815.00	Gratuity	45,000.00
Vehicle Fees	14,22,150.00	Staff Welfare	1,55,550.00
T.C Income	4,510.00	EPF Remitted - Management Contribution	8,45,623.00
Application & Registration	11,000.00	<b>Administrative Expenditures</b>	
Bank Interest	1,00,447.00	Printing & Stationary	9,57,340.00
Fixed Deposit Interest	1,76,065.00	Postage & Telephone	72,758.00
Contribution From Hostel	43,000.00	Electricity	6,80,714.00
Canteen Income	59,000.00	Internet Charges	1,80,000.00
Sale of Old Items	11,750.00	Travel & Conveyance	3,48,091.00
Breakage Income	7,39,556.00	Newspaper & Magazines	18,397.00
		Bank Charges	5,687.00
		Association and Subscription charges	2,52,550.00
		Computer Maintenance	44,779.00
		Professional Charges	32,270.00
		Advertisement	2,46,393.00
		<b>Other Expenditures</b>	
		First Aid and Treatment	10,662.00
		Vehicle Maintenance	29,48,245.00
		Donation and Gift	42,008.00
		Repairs and Maintenance	6,87,529.00
		Functions and Celebrations	4,68,420.00
		Training, Seminar and Meetings	1,02,790.00
		Training, Seminar and Meetings - Faculty	21,650.00
		Tour and Excursion	48,661.00
		Charity	2,58,863.00
		Sports and Games	4,085.00
		Fees Remitted to University	5,49,844.00
		Chapel Expenses	19,495.00
		Laboratory Expenses	1,94,014.00
		Refreshments and Hospitality	1,76,298.00
		Garden Maintenance	77,690.00

*Heaven*  
**Dr.R.GURUMANI, M.E., Ph.D., M.B.A., M.I.S.TE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI DT.**



Receipts	Amount	Payments	Amount
<b>Assets and Liabilities</b>		<b>Assets and Liabilities</b>	
Canteen Advance Received	30,000.00	Canteen Advance Refunded	30,000.00
EPF Recovered - Staff Contribution	7,59,719.00	EPF Remitted - Staff Contribution	7,59,719.00
		Equipments	3,46,000.00
		Library Books	17,842.00
		Computers	1,04,200.00
		Lab Equipments	6,29,522.00
		Software Charges	2,46,393.00
		Vehicle TN 15 V - 4675 - Eicher	12,52,000.00
<b>Opening Balance</b>		<b>Closing Balance</b>	
Cash	77,794.00	Cash	13,593.00
Bank	14,57,704.85	Bank	11,70,135.85
Fixed Deposit	15,30,000.00	Fixed Deposit	30,93,536.00
<b>Grand Total</b>	<b>3,27,65,317.85</b>	<b>Grand Total</b>	<b>3,27,65,317.85</b>

For Idhaya Engineering College for Women

As Per Our Report of Even Date  
For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S

(A.Rozario)  
M. No: 021230  
Partner



Page No.2/6

Secretary  
Chinnasalem-606201  
01.11.2017

Principal

**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainarpalayam Road,  
Chinnasalem-606 201. Kallakurichi Dt.

**SECRETARY**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainarpalayam Road,  
Chinnasalem-606 201. Kallakurichi Dt.

**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201. KALLAKURICHI DT.**

**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Income and Expenditure Account for the year ended 31.03.2017**

Expenditure	Amount	Income	Amount
<b>Salaries and Other Benefits</b>		Tuition Fees	2,14,97,235.00
Teaching Staff Salary	1,35,93,621.00	Tuition Fees -First Graduation- Govt	36,85,000.00
Non - Teaching Staff Salary	17,20,964.00	Workshop Fees	9,80,572.00
Remuneration	2,92,386.00	Internet Fees	1,74,000.00
Gratuity	45,000.00	Library Fees	5,815.00
Staff Welfare	1,55,550.00	Vehicle Fees	14,22,150.00
EPF Remitted - Management Contribution	8,45,623.00	T.C Income	4,510.00
<b>Administrative Expenditures</b>		Application & Registration	11,000.00
Printing & Stationary	9,57,340.00	Bank Interest	1,00,447.00
Postage & Telephone	72,758.00	Fixed Deposit Interest	1,76,065.00
Electricity	6,80,714.00	Contribution From Hostel	43,000.00
Internet Charges	1,80,000.00	Canteen Income	59,000.00
Travel & Conveyance	3,48,091.00	Sale of Old Items	11,750.00
Newspaper & Magazines	18,397.00	Breakage Income	7,39,556.00
Bank Charges	5,687.00		
Association and Subscription charges	2,52,550.00		
Computer Maintenance	44,779.00		
Professional Charges	32,270.00		
Advertisement	2,46,393.00		
<b>Other Expenditures</b>			
First Aid and Treatment	10,662.00		
Vehicle Maintenance	29,48,245.00		
Donation and Gift	42,008.00		
Repairs and Maintenance	6,87,529.00		
Functions and Celebrations	4,68,420.00		
Training, Seminar and Meetings	1,02,790.00		
Training, Seminar and Meetings - Faculty	21,650.00		
Tour and Excursion	48,661.00		
Charity	2,58,863.00		
Sports and Games	4,085.00		
Fees Remitted to University	5,49,844.00		
Chapel Expenses	19,495.00		
Laboratory Expenses	1,94,014.00		
Refreshments and Hospitality	1,76,298.00		
Garden Maintenance	77,690.00		
<b>Total Expenditure</b>	<b>2,51,02,377.00</b>	<b>Total Income</b>	<b>2,89,10,100.00</b>
Depreciation	62,71,457.00	Excess of Expenditure Over Income	24,63,734.00
<b>Grand Total</b>	<b>3,13,73,834.00</b>	<b>Grand Total</b>	<b>3,13,73,834.00</b>

For Idhaya Engineering College for Women

As Per Our Report of Even Date  
For M.Thomas & Co.,  
Chartered Accountants.,  
FRN: 004408S

**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.ITE., F.I.E.,**  
**PRINCIPAL**

**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201, KALLAKURICHI Dt.**

(A. Rozano)  
M. No: 021230  
Partner



**SECRETARY**  
CHINNASALEM-606 201, KALLAKURICHI Dt.

**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainar Palayam Road,  
Chinna Salem-606 201, Kallakurichi Dt.

**Idhaya Engineering College For Women**  
( A Unit Of Immaculate Heart Of Mary'S Society, Society No .1, Cuddalore - 607 001 )  
Nainar Palayam Road: Chinna Salem - 606 201  
Villupuram District: Tamil Nadu

**Engineering College Account**

**Balance Sheet As at 31.03.2017**

Value As On 31.03.2016	Liabilities	Value As On 31.03.2017
5,86,21,439.47	<b>General Fund</b> <span style="float: right;">5,86,21,439.47</span> Less: Excess of Expenditure Over Income <span style="float: right; border-top: 1px solid black;">24,63,734.00</span>	5,61,57,705.47
	<b>Current Liabilities</b> Canteen Advance Received <span style="float: right;">30,000.00</span> Less: Refunded During the year <span style="float: right; border-top: 1px solid black;">30,000.00</span>	-
	PF Recovered - Employee Contribution <span style="float: right;">7,59,719.00</span> Less: Remitted During the year <span style="float: right; border-top: 1px solid black;">7,59,719.00</span>	-
<b>5,86,21,439.47</b>	<b>Total</b>	<b>5,61,57,705.47</b>

Value As On 31.03.2016	Assets	Value As On 31.03.2017
5,54,97,426.62	<b>Fixed Assets</b> (As Per Schedule)	5,18,21,926.62
58,514.00	TDS Recoverable	58,514.00
	<b>Current Assets</b>	
77,794.00	Cash	13,593.00
14,57,704.85	Bank	11,70,135.85
15,30,000.00	Fixed Deposit	30,93,536.00
<b>5,86,21,439.47</b>	<b>Total</b>	<b>5,61,57,705.47</b>

For Idhaya Engineering College for Women

As Per Our Report of Even Date  
For M.Thomas & Co.,  
Chartered Accountants.,  
FRNo: 004408S

*(Signature)*  
**Dr.R.GURUMANI, M.E. Ph.D, M.B.A., M.I.S.TE., F.I.A.**  
**PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN**  
**CHINNASALEM-606 201. KALLAKURICHI DT.**

*(Signature)*  
(A.Rozario)  
M. No: 021230  
Partner



Secretary *(Signature)* Principal *(Signature)*  
Chinnasalem - 606201  
**SECRETARY** **PRINCIPAL**  
**IDHAYA ENGG. COLLEGE FOR WOMEN** **IDHAYA ENGG. COLLEGE FOR WOMEN**  
Nainarpalayam Road, Nainarpalayam Road,  
Chinnasalem-606 201. Kallakurichi Dt. Chinnasalem-606 201. Kallakurichi Dt.



**IDHAYA ENGINEERING COLLEGE FOR WOMEN**  
( A UNIT OF IMMACULATE HEART OF MARY'S SOCIETY, SOCIETY NO .1, CUDDALORE - 607 001 )  
NAINAR PALAYAM ROAD: CHINNA SALEM - 606 201  
VILLUPURAM DISTRICT: TAMIL NADU

**ENGINEERING COLLEGE ACCOUNT**

**BANK DETAILS AS ON 31ST MARCH 2017**

S.No	NAME OF THE BANK	BRANCH	ACCOUNT NO	AMOUNT
1	Indian Bank - Chinnasalem	Chinnasalem	5303094694	9,787.00
2	Indian Bank - Chinnasalem	Chinnasalem	777761596	30,883.00
3	Indian Bank - Chinnasalem	Chinnasalem	530379727	45,133.39
4	Indian Bank - Chinnasalem	Chinnasalem	530309468	10,84,332.46
Balance As Per Bank Book As On 31.03.2017			11,38,832.46	
Add: DD Deposited but not credited			25,000.00	
			<u>11,63,832.46</u>	
Less: Cheque issued but not presented for payment				
Cheque No: 543280 dated 31.03.2017			68,700.00	
Cheque No: 543281 dated 31.03.2017			10,800.00	
			<u>10,84,332.46</u>	
<b>TOTAL</b>				<b>11,70,135.85</b>

**SCHEDULE OF FIXED DEPOSIT AS ON 31.03.2017**

S NO.	NAME OF THE BANK	FDR NO.	DATE OF DEPOSIT	DATE OF MATURITY	AMOUNT
1	Idaya Engineering College - Chinnasalem				
1	Indian Bank Chinnasalem	6444557010	28.06.2016	27.10.2017	15,63,536.00
2	Indian Bank Chinnasalem	6449239626	14.07.2016	14.07.2017	30,000.00
3	Indian Bank Chinnasalem	6487736755	14.12.2016	14.04.2017	15,00,000.00
<b>Total</b>					<b>30,93,536.00</b>



*new*  
**Dr. R. GURUMANI, M.E., Ph.D., M.B.A., M.ISTE., F.I.E.,**  
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